

March 17, 2025
Desert Community Energy
Fiscal Year 2024-25 Amended Budget

		FY2024-25 Budget Original	FY2024-25 Budget Amended	Dollar Change	Percentage Change
1	Load Particulars				
2	DCE Retail Load (MWh, net of opt-outs + losses)	401,815	389,993	\$ (11,823)	(2.94%)
3	DCE Wholesale Load (MWh, retail load + losses)	424,469	416,512	\$ (7,957)	(1.87%)
4	Estimated Distribution Losses (%)	5.64%	6.80%	1.16%	20.61%
5	Losses (MWh)	22,654	26,520	\$ 3,866	17.07%
6	Revenue Particulars				
7	Gross Revenue	\$ 78,624,176	\$ 68,434,664	\$ (10,189,512)	(12.96%)
8	Less Uncollectable Accounts	\$ (2,358,725)	\$ (2,020,149)	\$ 338,576	14.35%
9	Net DCE Total Retail Revenue	\$ 76,265,451	\$ 66,414,515	\$ (9,850,935)	(12.92%)
10	Average Monthly Revenue (\$/MWh)	\$ 189.80	\$ 170.30	\$ (20)	(10.28%)
11	Other Revenue	\$ 1,096,850	\$ 3,515,874	\$ 2,419,024	220.54%
12	Other Operating Revenue	\$ -	\$ 2,615,874	\$ 2,615,874	100.00%
13	Investment Income	\$ 1,096,850	\$ 900,000	\$ (196,850)	(17.95%)
14	Total Revenues	\$ 77,362,301	\$ 69,930,389	\$ (7,431,911)	(9.61%)
15	Total DCE Power Cost (w/o DCE Direct)				
16	Wholesale Power Supply (Physical Components)	\$ 45,413,664	\$ 62,992,626	\$ 17,578,962	38.71%
17	TEA Services	\$ 770,792	\$ 853,056	\$ 82,265	10.67%
18	TEA / Other Inv. Adjustments	\$ 70,000	\$ 78,574	\$ 8,574	12.25%
19	Calpine Data Management	\$ 546,000	\$ 542,819	\$ (3,181)	(0.58%)
20	SCE Billing Services	\$ 72,000	\$ 71,008	\$ (992)	(1.38%)
21	Total Wholesale Cost, Accrual (FiMo)	\$ 46,872,456	\$ 64,538,083	\$ 17,665,627	37.69%
22	Average Wholesale Cost \$/MWh	\$ 116.65	\$ 165.49	\$ 49	41.86%
23	River City Bank Credit Facility				
24	RLOC Renewal Processing Fees	\$ -	\$ 50,400	\$ 50,400	-
25	Net RCB Credit Accrual	\$ -	\$ 50,400	\$ 50,400	-
26	Estimated Operating Expenses				
27	DCE Staff Costs from CVAG	\$ 800,316	\$ 732,132	\$ (68,185)	(8.52%)
28	Total Salaries	\$ 571,349	\$ 510,854	\$ (60,495)	(10.59%)
29	Total Benefits	\$ 228,967	\$ 221,278	\$ (7,689)	(3.36%)
30	Contracts / Contract Labor (not incl. elsewhere)	\$ 469,216	\$ 333,075	\$ (136,140)	(29.01%)
31	4425 · Legal Services	\$ 120,000	\$ 92,117	\$ (27,883)	(23.24%)
32	4431 · Professional Services ¹	\$ 163,841	\$ 110,438	\$ (53,403)	(32.59%)
33	4432 · Consultants ²	\$ 185,375	\$ 130,521	\$ (54,854)	(29.59%)
34	CVAG Overhead Support	\$ 185,286	\$ 156,145	\$ (29,141)	(15.73%)
35	Office Operations	\$ 38,106	\$ 30,723	\$ (7,383)	(19.37%)
36	Employee Travel or Training	\$ 6,587	\$ 4,120	\$ (2,468)	(37.46%)
37	Facility Expenses	\$ 43,263	\$ 46,661	\$ 3,397	7.85%
38	Professional Services	\$ 9,579	\$ 11,402	\$ 1,823	19.03%
39	Project/Program	\$ 79,785	\$ 55,275	\$ (24,511)	(30.72%)
40	GASB Interest Expense	\$ 7,966	\$ 7,966	\$ -	-
41	Retail Business Support Activities	\$ 29,080	\$ 23,894	\$ (5,186)	(17.83%)
42	4200 · Accounting / Bank Services	\$ 1,800	\$ 2,779	\$ 979	54.39%
43	4353 · Insurance	\$ 8,880	\$ 8,462	\$ (418)	(4.71%)
44	4452 · Marketing	\$ 18,400	\$ 12,653	\$ (5,747)	(31.23%)
45	DCE Programs	\$ 150,000	\$ 76,628	\$ (73,372)	(48.91%)
46	4455 · Customer Programs	\$ 150,000	\$ 76,628	\$ (73,372)	(48.91%)
47	Office Supplies and Other Expenses	\$ 390,645	\$ 259,545	\$ (131,100)	(33.56%)
48	4423 · Office Supplies	\$ 3,200	\$ 1,600	\$ (1,600)	(50.00%)
49	4433 · Outreach Services	\$ 46,270	\$ 29,154	\$ (17,116)	(36.99%)
50	4435 · Technology Costs (IT)	\$ 6,300	\$ 6,229	\$ (71)	(1.13%)
51	4440 · Postage	\$ 16,000	\$ 14,516	\$ (1,484)	(9.28%)
52	4441 · Printing	\$ 13,750	\$ 11,757	\$ (1,993)	(14.50%)
53	4500 · Registrations/Memberships	\$ 305,125	\$ 196,290	\$ (108,835)	(35.67%)
54	4610 · Interest Expense	\$ -	\$ -	\$ -	-
55	Total DCE Internal Operations Charges	\$ 2,024,544	\$ 1,581,420	\$ (443,125)	(21.89%)
56	DCE Internal \$/MWh	\$ 5.04	\$ 4.05	\$ (1)	(19.52%)
57	Total Non Power Opr Exp (DCE + All Services)	\$ 3,483,336	\$ 3,126,877	\$ (356,459)	(10.23%)
58	Operating Expenses \$/MWh	\$ 8.67	\$ 8.02	\$ (1)	(7.51%)
59	Expected Accrual Results				
60	Revenues	\$ 77,362,301	\$ 69,930,389	\$ (7,431,911)	(9.61%)
61	Power and Operations Costs	\$ 48,897,000	\$ 66,119,503	\$ 17,222,503	35.22%
62	Non-Operating Costs	\$ -	\$ 50,400	\$ 50,400	100.00%
63	Net Margin Avail After Expenses - Accrual	\$ 28,465,301	\$ 3,760,486	\$ (24,704,814)	(86.79%)
64	Annual Cumulative Accrual Revenues	\$ 330,586,693	\$ 320,606,838	\$ (9,979,855)	(3.02%)
65	Annual Cumulative Accrual Power/Ops Cost	\$ 263,840,188	\$ 281,745,125	\$ 17,904,938	6.79%
66	Cumulative Net Position - Accrual	\$ 66,746,505	\$ 38,861,713	\$ (27,884,792)	(41.78%)

This budget supercedes the relevant figures in the originally adopted fiscal year 2024-25 budget approved by the DCE Board of Directors in June 2024.

1. Does not include the professional services expenses of SCE which are listed individually in Total DCE Power Cost (w/o DCE Direct) section.

2. Does not include the consultant expenses of TEA, Calpine and CVAG which are listed individually in Total DCE Power Cost (w/o DCE Direct) section.