DESERT COMMUNITY ENERGY UNAUDITED FINANCIAL STATEMENTS STATEMENT OF NET POSITION WITH PRIOR YEAR COMPARISON AS OF MAY 31, 2022

Name	AS OF MAY 31, 2022					
	ACCETC	FY2021/2022	FY2020/2021	\$ Change	% Change	
Money Nather Account 17.2 818,1639 818,1676 1.0000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.0000000 1.000000 1.000000 1.000000 1.000000 1.000000 1.000000 1.000000 1.000000 1.000000 1.000000 1.000000 1.000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000000		200,000,00	54 858 21	145 141 79	264 58%	
Second			- /			
Lackbox Account	•					
Total Uncertriced Funds	DDM Marketplace Sweep Account	171,450.79	-	171,450.79	100.00%	
Restricted Cash (PPA Collaceral)						
Restricted Cash (PPA Collamen)		846,061.94	1,456,308.95	(610,247.01)	-41.90%	
Money Market Account		1 600 000 00	1 (00 000 00		0.000/	
SCE PR clarer of Credit Collateral 147,000.00 147,000.00 0,000.00.00 0,000		1,680,000.00	1,680,000.00	=		
Debt Service Reserve Account 1,827,000.00 200,000.00 0,987% Total Cash 2,673,661.34 3,483,389.5 (810,2710) 2,22.26% Accounts Receivable Southern California Edionic Garow Account) 3,613,974.15 2,72.26% 2,72.26% 3,131,207.67 1,734,760.31 3,54.07% 2,22.26% Accounts Receivable 5,330,772 2,000.00% 3,613,974.15 2,72.28,63 3,83.07.72 100.00% 7,000.00% 2,683,256.73 3,807.72 100.00% 3,613,974.15 2,700.28,63 3,807.72 100.00% 3,613,074.15 3,600.00% 3,600.00		147 000 00	147 000 00	-		
Total Restricted Funds Total Cash		147,000.00		(200,000,00)		
Total Catah		1,827,000.00				
Southern California Edision Estrow Account)	Total Cash					
Southern California Elisiane (Escrow Account) 1	Accounts Receivable					
Concells Hills Wind S.33,07.72 S.3807.72 100,000% Total Accounts Receivable 8.533,750.05 5.859.093.03 2.683,287.25 54.859% Accrued Accounts Receivable 2.090.371.08 1.402,623.79 687,747.29 49.035% Accrued Accounts Receivable 2.090.371.08 1.402,623.79 (1.054,672.44) 187,24% Deposits/Bonds 100,000.00 100,000.00 .100.00% Total Deposits/Bonds 100,000.00 100,000.00 .100.00%		4,865,967.98	3,131,207.67	1,734,760.31	55.40%	
Total Accounts Receivable		3,613,974.35	2,719,285.63	894,688.72		
Accrued Accounts Receivable Allowance for Doubthil Accounts (1) Allowance for Doubthil Accounts (1) Allowance for Doubthil Accounts (1) FOR I (1,617,954,85) - CA ISO			-			
Monemark for Doubliful Accounts 12						
Deposits/Bonds						
Total Deposits/Bonds		(1,017,934.83)	(303,282.41)	(1,034,672.44)	187.2470	
Total Deposits/Bonds	*		100 000 00	(100,000,00)	100.00%	
Display						
Accounts Payable Accounts Pa	Total Deposits/Dollar		100,000.00	(100,000.00)	100.0070	
Accurate Payable	TOTAL ASSETS	11,679,228.22	10,273,143.63	1,406,084.59	13.69%	
Accurate Payable	LIABILITIES					
Resr. Best & Krieger LLP						
Burke Rix Communications		1,495.64	<u>=</u>	1,495.64	100.00%	
California Choice Energy Authority	Best, Best & Krieger LLP	39,614.84	-	39,614.84	100.00%	
Capine Energy Solutions LLC	Burke Rix Communications	8,504.12	3,263.75	5,240.37	160.56%	
Donald D. Dame		15,965.83	-	15,965.83	100.00%	
River City Bank						
The Energy Authority Vesper Energy 40,536.55 Vesper Energy Total Accounts Payable Total Accounts Payable 80,64.00 Vesper Energy Authority 80,64.00 Vesper Energy Authority 80,64.00 Vesper Energy Authority Payable 80,64.00 Vesper Energy Suchary 80,64.15 Vesper Energy Such			2,971.50			
Vesper Energy			1 555 716 00			
White Rabbit Group - 1,150,00 (1,150,00) -100,00% Total Accounts Payable 2,428,148,14 1,660,453,29 767,694,85 46,23% SoCal Edison NEB Charges 78,064,00 699.87 77,364,13 11054,07% Total Accrued Accounts Payable 78,064,00 699.87 77,364,13 11054,07% Due to Other Governments 80,000,00 699.87 77,364,13 11054,07% Due to Other Governments 505,091,20 - 505,091,20 100,00% Utility Users Tax- Palm Springs 272,685,70 264,364,15 8,321,55 3.15% Electric Energy Surcharge (CDTFA) 19,597,43 19,993,76 (306,33) -1,98% Total Due to Other Governments 797,374,33 19,993,76 (306,33) -1,98% Other Current Liability - 1,503,125,00 (1,503,125,00) -100,00% Vendor security deposits - 1,668,000,00 (1,658,125,00) -100,00% Total Current Liabilities 3,303,586,47 3,613,636,07 31,004,600 -8,58% <td colsp<="" td=""><td></td><td></td><td>1,555,/16.99</td><td></td><td></td></td>	<td></td> <td></td> <td>1,555,/16.99</td> <td></td> <td></td>			1,555,/16.99		
Total Accounts Payable 2,428,148.14 1,660,453.29 767,694.85 46.23% Accrued Accounts Payable 78,064.00 699.87 77,364.13 11054.07% Total Accrued Accounts Payable 78,064.00 699.87 77,364.13 11054.07% Total Accrued Accounts Payable 78,064.00 699.87 77,364.13 11054.07% Total Accrued Accounts Payable 78,064.00 699.87 77,364.13 11054.07% Due to Other Governments 78,064.00 699.87 77,364.13 11054.07% Due to Other Governments 78,064.00 79,084.15 77,364.13 11054.07% Utility Users Tax- Palm Springs 272,685.70 264,364.15 8,321.55 3.15% Electric Energy Surcharge (CDTFA) 19,597.43 19,993.76 (396.33) -1,98% Total Due to Other Governments 797,374.33 284,357.91 513,016.42 180.41% Other Current Liability		40,530.55	1 150 00			
Accrued Accounts Payable SoCal Edison NEB Charges 78,064.00 699.87 77,364.13 11054.07%		2.428.148.14				
Total Accrued Accounts Payable 78,064.00 699.87 77,364.13 11054.07%	· ·					
Due to Other Governments	SoCal Edison NEB Charges	78,064.00	699.87	77,364.13	11054.07%	
Coachella Valley Association of Governments 505,091.20 - 505,091.20 100.00% Utility Users Tax- Palm Springs 272,685.70 264,364.15 8,321.55 3.15% Electric Energy Surcharge (CDTFA) 19,597.43 19,993.76 (396.33) 1-98% Total Due to Other Governments 797,374.33 284,357.91 513,016.42 180.41% Other Current Liability - 1,503,125.00 (1,503,125.00) -100.00% Loans Payable Short-Term - 1,503,000.00 (165,000.00) -100.00% Total Other Current Liability - 1,668,125.00 (1,668,125.00) -100.00% Total Current Liabilities 3,303,586.47 3,613,636.07 (310,049.60) -8.58% Non Current Liabilities PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Total PA Collateral 1,680,000.00 1,680,000.00 - -100.00% Loans Payable (long term) 3,400,000.00 - 3,400,000.00 - -100.00% Total Non Current Liabilities 5,080	Total Accrued Accounts Payable	78,064.00	699.87	77,364.13	11054.07%	
Coachella Valley Association of Governments 505,091.20 - 505,091.20 100.00% Utility Users Tax- Palm Springs 272,685.70 264,364.15 8,321.55 3.15% Electric Energy Surcharge (CDTFA) 19,597.43 19,993.76 (396.33) 1-98% Total Due to Other Governments 797,374.33 284,357.91 513,016.42 180.41% Other Current Liability - 1,503,125.00 (1,503,125.00) -100.00% Loans Payable Short-Term - 1,503,000.00 (165,000.00) -100.00% Total Other Current Liability - 1,668,125.00 (1,668,125.00) -100.00% Total Current Liabilities 3,303,586.47 3,613,636.07 (310,049.60) -8.58% Non Current Liabilities PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Total PA Collateral 1,680,000.00 1,680,000.00 - -100.00% Loans Payable (long term) 3,400,000.00 - 3,400,000.00 - -100.00% Total Non Current Liabilities 5,080	Due to Other Governments					
Utility Users Tax- Palm Springs 272,685.70 264,364.15 8,321.55 3.15% Electric Energy Surcharge (CDTFA) 19,597.43 19,993.76 (396,33) -1.98% Total Due to Other Governments 797,374.33 284,357.91 513,016.42 180.41% Other Current Liability Loans Payable Short-Term - 1,503,125.00 (1,503,125.00) -100.00% Vendor security deposits - 165,000.00 (165,000.00) -100.00% Total Other Current Liabilities 3,303,586.47 3,613,636.07 (310,049.60) -8.58% Non Current Liabilities PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Total PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Loans Payable (long term) River City Bank Line of Credit (expires 02.01.2025) 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,		505 091 20	_	505 091 20	100.00%	
Electric Energy Surcharge (CDTFA)			264,364,15			
Other Current Liability Loans Payable Short-Term - 1,503,125.00 (1,503,125.00) -100.00% Vendor security deposits - 165,000.00 (165,000.00) -100.00% Total Other Current Liability - 1,668,125.00 (1,668,125.00) -100.00% Total Current Liabilities 3,303,586.47 3,613,636.07 (310,049.60) -8.58% Non Current Liabilities PPA Collateral 1,680,000.00 1,680,000.00 100.00% Total PPA Collateral 1,680,000.00 1,680,000.00 100.00% Loans Payable (long term) River City Bank Line of Credit (expires 02.01.2025) 3,400,000.00 3,400,000.00 100.00% Total Loans Payable 3,400,000.00 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION 147,000.00 147,000.00 0,00% Unrestricted Net Position 147,000.00 147,000.00 0,00%						
Loans Payable Short-Term - 1,503,125.00 (1,503,125.00) -100.00% Vendor security deposits - 165,000.00 (165,000.00) -100.00% Total Other Current Liabilities 3,303,586.47 3,613,636.07 (310,049.60) -8.58% Non Current Liabilities PPA Collateral Terra-Gen (expires 01.01.2023) 1,680,000.00 1,680,000.00 - -100.00% Total PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Loans Payable (long term) 3,400,000.00 - 3,400,000.00 100.00% River City Bank Line of Credit (expires 02.01.2025) 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 147,000.00 147,000.00 - 0.00% Unrestricted Net Position<	Total Due to Other Governments	797,374.33	284,357.91	513,016.42	180.41%	
Loans Payable Short-Term - 1,503,125.00 (1,503,125.00) -100.00% Vendor security deposits - 165,000.00 (165,000.00) -100.00% Total Other Current Liabilities 3,303,586.47 3,613,636.07 (310,049.60) -8.58% Non Current Liabilities PPA Collateral Terra-Gen (expires 01.01.2023) 1,680,000.00 1,680,000.00 - -100.00% Total PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Loans Payable (long term) 3,400,000.00 - 3,400,000.00 100.00% River City Bank Line of Credit (expires 02.01.2025) 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 147,000.00 147,000.00 - 0.00% Unrestricted Net Position<	Other Current Liebility					
Vendor security deposits - 165,000.00 (165,000.00) -100.00% Total Other Current Liabilities 3,303,586.47 3,613,636.07 (310,049.60) -8.58% Non Current Liabilities PPA Collateral Terra-Gen (expires 01.01.2023) 1,680,000.00 1,680,000.00 - -100.00% Total PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Loans Payable (long term) 3,400,000.00 - 3,400,000.00 100.00% Total Loans Payable 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 147,000.00 147,000.00 - 0.00% <	•		1 502 125 00	(1.502.125.00)	100.00%	
Total Other Current Liability		-				
Total Current Liabilities 3,303,586.47 3,613,636.07 (310,049.60) -8.58% Non Current Liabilities PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Total PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Loans Payable (long term) 3,400,000.00 - 3,400,000.00 100.00% Total Loans Payable 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION 147,000.00 147,000.00 - 0,00% Unrestricted Net Position 147,000.00 147,000.00 - 0,00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%	, i					
Non Current Liabilities PPA Collateral Terra-Gen (expires 01.01.2023) 1,680,000.00 1,680,000.00 - -100.00% Total PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Loans Payable (long term) 8,340,000.00 - 3,400,000.00 100.00% Total Loans Payable 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%	•	3,303,586.47				
PPA Collateral Terra-Gen (expires 01.01.2023) 1,680,000.00 1,680,000.00 - 100.00% Total PPA Collateral 1,680,000.00 1,680,000.00 - 100.00% Total PPA Collateral 1,680,000.00 1,680,000.00 - 100.00% Total PPA Collateral 3,400,000.00 - 3,400,000.00 100.00% Total Loans Payable 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION Restricted Net Position 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,						
Terra-Gen (expires 01.01.2023) 1,680,000.00 1,680,000.00 - -100.00% Total PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Loans Payable (long term) - 3,400,000.00 - 3,400,000.00 100.00% Total Loans Payable 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION 147,000.00 147,000.00 - 0,00% Unrestricted Net Position 147,000.00 147,000.00 - 0,00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%						
Total PPA Collateral 1,680,000.00 1,680,000.00 - -100.00% Loans Payable (long term) 3,400,000.00 - 3,400,000.00 100.00% Total Loans Payable 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%		1 680 000 00	1 680 000 00	_	-100.00%	
Loans Payable (long term) 3,400,000.00 - 3,400,000.00 100.00% River City Bank Line of Credit (expires 02.01.2025) 3,400,000.00 - 3,400,000.00 100.00% Total Loans Payable 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%	` 1					
River City Bank Line of Credit (expires 02.01.2025) 3,400,000.00 - 3,400,000.00 100.00% Total Loans Payable 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 147,000.00 - 0.00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%		1,000,000.00	1,000,000.00		100.0070	
Total Loans Payable 3,400,000.00 - 3,400,000.00 100.00% Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION Restricted Net Position 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%		2 400 000 00		2 400 000 00	100.000/	
Total Non Current Liabilities 5,080,000.00 1,680,000.00 3,400,000.00 202.38% TOTAL LIABILITIES 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION Restricted Net Position 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%						
NET POSITION 8,383,586.47 5,293,636.07 3,089,950.40 58.37% NET POSITION 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%	•					
NET POSITION 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%						
Restricted Net Position 147,000.00 147,000.00 - 0.00% Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%	TOTAL LIABILITIES	8,383,586.47	5,293,636.07	3,089,950.40	58.37%	
Unrestricted Net Position 3,148,641.75 4,832,507.56 (1,683,865.81) -34.84% TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%	NET POSITION					
TOTAL NET POSITION 3,295,641.75 4,979,507.56 (1,683,865.81) -33.82%	Restricted Net Position	147,000.00	147,000.00	-	0.00%	
TOTAL LIABILITIES AND NET POSITION 11,679,228.22 10,273,143.63 1,406,084.59 13.69%	TOTAL NET POSITION	3,295,641.75	4,979,507.56	(1,683,865.81)	-33.82%	
	TOTAL LIABILITIES AND NET POSITION	11,679,228.22	10,273,143.63	1,406,084.59	13.69%	

⁽¹⁾ Net Energy Metering customers' usage is monitored on a monthly basis, recorded in an escrow account and trued-up at the end of each customer's relevant period.

- If the NEM customer generated more electricity than used, DCE will pay the NET balance at DCE's approved Net Surplus Compensation Rate; if the NEM customer used more electricity than generated, the net annual balance will be billed at the customer's metered rate.

^{(2) \$609,655} for the California Arrearage Payment Program (CAPP) allocation for COVID-19 bill relief has been credited to customer accounts and funds disbursed to DCE.

DESERT COMMUNITY ENERGY UNAUDITED FINANCIAL STATEMENTS

REVENUES, EXPENSES, AND CHANGES IN NET POSITION WITH PRIOR YEAR COMPARISON FOR THE PERIOD FROM JULY 1, 2021 TO MAY 31, 2022

	FY2021/2022	FY2020/2021	\$ Change	% Change
REVENUES				
Electricity Sales (1)	38,076,134.77	31,478,947.24	6,597,187.53	20.96%
Carbon Free	32,312,127.05	25,532,596.12	6,779,530.93	0.27
Carbon Free- CARE/FERA	1,719,093.94	3,585,066.84	(1,865,972.90)	(0.52)
Desert Saver	4,044,913.78	2,361,284.28	1,683,629.50	0.71
Other Revenue (2)	1,759,605.16	826,371.89	933,233.27	112.93%
Investment Income	3,602.23	13,569.69	(9,967.46)	-73.45%
TOTAL REVENUES	39,839,342.16	32,318,888.82	7,520,453.34	23.27%
EXPENSES				
Cost of Electricity				
Electricity Purchase	24,076,003.13	16,388,134.50	7,687,868.63	46.91%
Resource Adequacy	6,597,321.25	6,261,892.20	335,429.05	5.36%
Low Carbon Settlement	2,381,000.00	1,393,690.00	987,310.00	70.84%
Renewable Energy Credit Settlement	1,234,800.25	3,023,732.00	(1,788,931.75)	-59.16%
Market Charges	3,832,678.83	5,184,069.91	(1,351,391.08)	-26.07%
Total Cost of Electricity	38,121,803.46	32,251,518.61	5,870,284.85	18.20%
Accounting / Bank Services	31,690.32	22,220.29	9,470.03	42.62%
Office Supplies	-	1,199.43	(1,199.43)	-100.00%
Legal Services	99,086.33	-	99,086.33	100.00%
Professional Services	72,400.25	53,029.05	19,371.20	36.53%
Insurance	7,793.25	6,500.00	1,293.25	19.90%
Consultants	2,041,977.04	1,554,720.69	487,256.35	31.34%
Outreach	42,339.07	28,333.64	14,005.43	49.43%
Postage	15,440.89	2,973.28	12,467.61	419.32%
Printing	17,967.37	4,473.74	13,493.63	301.62%
Social Programs	21,899.00	-	21,899.00	100.00%
Technology Costs	2,212.64	-	2,212.64	100.00%
Registrations/Memberships	84,619.50	75,901.65	8,717.85	11.49%
Bad Debt Expense	1,142,302.89	546,766.92	595,535.97	108.92%
Interest Expense	117,029.74	12,811.74	104,218.00	813.46%
TOTAL EXPENSES	41,818,561.75	34,560,449.04	7,258,112.71	21.00%
Excess of Revenues over Expenses	(1,979,219.59)	(2,241,560.22)	262,340.63	-11.70%
Net Position - Beginning of the Period	5,274,861.34	7,221,067.78	(262,340.63)	-3.63%
Net Position - End of the Period	3,295,641.75	4,979,507.56	(1,683,865.81)	-33.82%

⁽¹⁾ Electricity sales revenue includes revenues actually billed to customers as well as estimated customer usage during the reporting period that is not yet billed.

⁽²⁾ Includes \$609,655 from California Arrearage Payment Program (CAPP) allocation for COVID-19 bill relief.