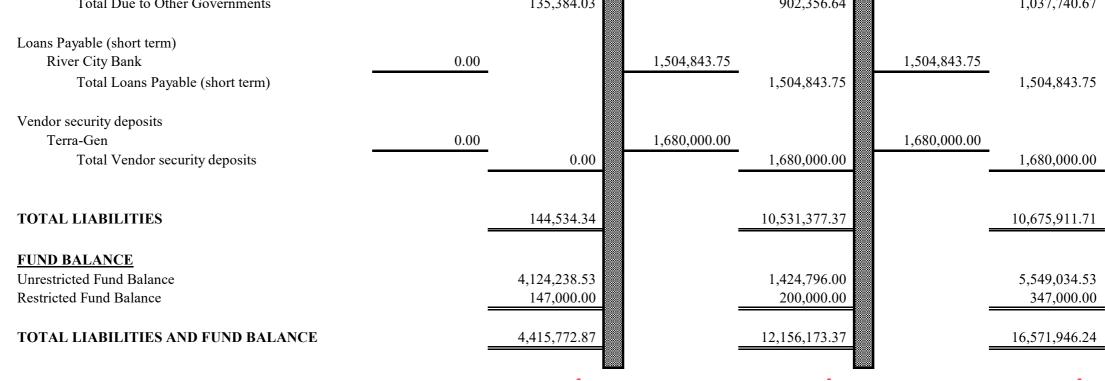
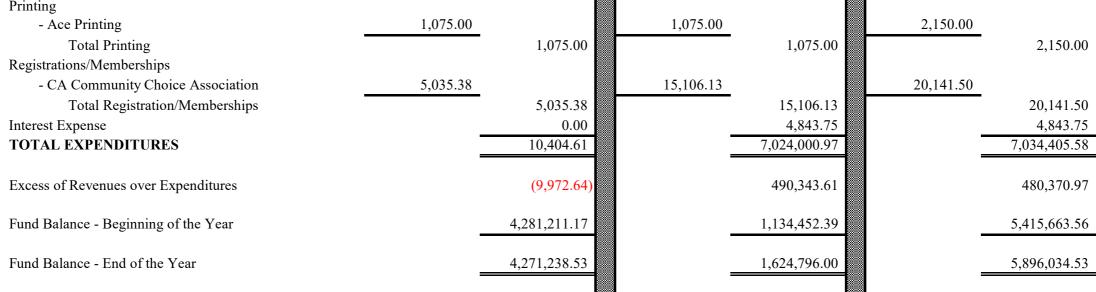
DESERT COMMUNITY ENERGY UNAUDITED BALANCE SHEET FROM JULY 1, 2021 TO JUL 31, 2021

	GENE	RAL	PALM SPRINGS		TOTAL	
ASSETS						
River City Bank						
- Operating Account			1,276,397.44		1,276,397.44	
- Money Market Account	165,675.05				165,675.05	
- ICS Account	1,317,525.26		(498,939.34)		818,585.92	
- Lockbox Account	2,785,572.56		(1,077,687.67)		1,707,884.89	
- Restricted Cash (PPA Collateral)	0.00		1,680,000.00		1,680,000.00	
- SCE FSR Letter of Credit Collateral	147,000.00		0.00		147,000.00	
- Debt Service Reserve Account	0.00		200,000.00		200,000.00	
Total Cash		4,415,772.87		1,579,770.43		5,995,543.30
Accounts Receivable						
- Southern California Edison			6,682,696.34		6,682,696.34	
- Southern California Edison (Escrow account)			1,456,478.81		1,456,478.81	
- Bad Debt			(1,262,467.65)		(1,262,467.65)	
Total Accounts Receivable		0.00		6,876,707.50		6,876,707.50
Accrued Revenue		0.00		3,699,695.44		3,699,695.44
TOTAL ASSETS	=	4,415,772.87	_	12,156,173.37	_	16,571,946.24
LIABILITIES						
Accounts Payable						
- Arthur J Gallaguer Insurance & co	3,845.00		3,845.00		7,690.00	
- Calpine	0.00		98,690.70		98,690.70	
-Coachella Hills	0.00		25,237.66		25,237.66	
- Donald D. Dame	269.93		809.82		1,079.75	
- Southern California Edison	0.00		35,313.72		35,313.72	
- The Energy Authority	0.00		6,109,942.19		6,109,942.19	
- Vesper Energy	0.00		146,749.05		146,749.05	
- Net Energy Metering payables	0.00		8,482.72		8,482.72	
- CA Community Choice Association	5,035.38		15,106.13		20,141.50	
Total Accounts Payable		9,150.31		6,444,176.99		6,453,327.29
Due to Other Governments						
Coachella Valley Association of Governments	135,384.03		406,152.10		541,536.13	
Utility Users Tax- Palm Springs	0.00		468,189.37		468,189.37	
Electric Energy Surcharge (CDTFA)	0.00		28,015.17		28,015.17	
Total Due to Other Governments		135,384.03		902,356.64		1,037,740.67



DESERT COMMUNITY ENERGY UNAUDITED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FROM JULY 1, 2021 TO JUL 31, 2021

1 KOW JULI 1, 2021 10 JUL J1, 2	021					
	CENEDA		PALM SPRINGS		TOTAL	
DEVENUEC	<u>GENERA</u>		PALM SP	<u>KINGS</u>	<u>101</u> 2	<u>AL</u>
<u>REVENUES</u> Electricity Sales ⁽¹⁾		0.00		7 5 (0 0 0 0 0 7		7 5 6 0 0 0 0 7
Bad Debt		0.00		7,568,098.27		7,568,098.27
		0.00		(177,160.69)		(177,160.69)
Other Revenue		0.00		123,407.00		123,407.00
Investment Income TOTAL REVENUES		431.97	_	0.00		431.97
IOTAL REVENUES		431.97	=	7,514,344.58	=	7,514,776.55
EXPENDITURES						
Cost of Electricity						
Electricity Purchase	0.00		4,989,355.66		4,989,355.66	
Resource Adequacy	0.00		1,153,750.00		1,153,750.00	
Low Carbon Settlement	0.00		0.00		0.00	
Renewable Energy Credit Settlement	0.00		146,749.05		146,749.05	
Market Charges	0.00		530,905.61		530,905.61	
Total Cost of Electricity		0.00		6,820,760.32		6,820,760.32
Accounting / Bank Services		50.74		50.74		101.48
Office Supplies		0.00		0.00		0.00
Professional Services						
- Arthur J Gallaguer Insurance & co	0.00		0.00		0.00	
- LSL, CPAs	0.00		0.00		0.00	
- Lift to Rise	0.00		0.00		0.00	
- Southern California Edison	0.00		6,500.00		6,500.00	
Total Professional Services		0.00		6,500.00		6,500.00
Insurance						
- Directors & Officers	3,595.00		3,595.00		7,190.00	
- General Liability	250.00		250.00		500.00	
Total Insurance		3,845.00		3,845.00		7,690.00
Consultants						
- Donald D. Dame	269.94		809.81		1,079.75	
- Calpine Energy Solutions	0.00		49,552.35		49,552.35	
- The Energy Authority	0.00		121,329.32		121,329.32	
Total Consultants		269.94		171,691.48		171,961.42
Postage						
- Ace Printing	128.56		128.56		257.11	
Total Printing		128.56		128.56		257.11
Printing						



(1) Electricity sales revenue includes revenues actually billed to customers as well as estimated customer usage during the reporting period that is not yet billed

DESERT COMMUNITY ENERGY UNAUDITED FINANCIAL STATEMENTS FROM JULY 1, 2021 TO JUL 31, 2021

ASSETS	

River City Bank	
- Operating Account 1,276,39	7.44
- Money Market Account 165,67	
- ICS Account 818,58	
- Lockbox Account 1,707,88	
- Restricted Cash (PPA Collateral) 1,680,00	
- SCE FSR Letter of Credit Collateral 147,00	
- Debt Service Reserve Account 200,00	
Total Cash	5,995,543.30
Accounts Receivable	
- Southern California Edison 6,682,69	6.34
- Southern California Edison (Escrow account) ⁽²⁾ 1,456,47	8.81
- Bad Debt (1,262,46	7.65)
Total Accounts Receivable	6,876,707.50
Accrued Revenue	3,699,695.44
TOTAL ASSETS	16,571,946.24
<u>LIABILITIES</u>	
Accounts Payable	
- Arthur J Gallaguer Insurance & co 7,69	0.00
- Calpine 98,69	0.70
- Coachella Hills 25,23	7.66
- Donald D. Dame 1,07	9.75
- Southern California Edison 35,31	3.72
- The Energy Authority 6,109,94	2.19
- Vesper Energy 146,74	9.05
-Net Energy Metering payables 8,48	2.72
- CA Community Choice Association 20,14	1.50
Total Accounts Payable	6,453,327.29
Due to Other Governments	
Coachella Valley Association of Governments 541,53	6.13
Utility Users Tax- Palm Springs 468,18	
Electric Energy Surcharge (CDTFA) 28,01	
Total Due to Other Governments	1,037,740.67
Loans Payable (short term)	, ,
River City Bank 1,504,84	3.75
Total Loans Payable (short term)	1,504,843.75
Vendor security deposits	
Terra-Gen 1,680,00	0.00
Total Vendor security deposits	1,680,000.00
TOTAL LIABILITIES	10,675,911.71
FUND BALANCE	
Restricted Fund Balance	347,000.00
Unrestricted Fund Balance	5,549,034.53
TOTAL FUND BALANCE	5,896,034.53
TOTAL LIABILITIES AND FUND BALANCE	16,571,946.24

(2) Net Energy Metering customers' usage is monitored on a montlhy basis, recorded in an escrow account and trued-up at the end of their relevant period (May 2022).

-If the NEM customer generated more electricity than used, DCE will pay the NET balance at the end of May 2022 at the DCE's approved Net Surplus Compensation Rate, if the NEM customer used more electricity than generated, DCE will bill the net annual balance at the rate its meter is registered.

DESERT COMMUNITY ENERGY UNAUDITED FINANCIAL STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION FOR THE PERIOD JULY 1 TO JUL 31, 2021

REVENUES		
Electricity Sales ⁽¹⁾		7,390,937.58
Carbon Free	6,458,979.81	
Carbon Free- CARE/FERA	702,419.50	
Desert Saver	406,698.96	
Bad Debt	(177,160.69)	
Other revenue		123,407.00
Investment Income		431.97
TOTAL REVENUES	_	7,514,776.55
EXPENDITURES		
Cost of Electricity		
Electricity Purchase	4,989,355.66	
Resource Adequacy	1,153,750.00	
Low Carbon Settlement	0.00	
	146,749.05	
Renewable Energy Credit Settlement	· · · · · · · · · · · · · · · · · · ·	
Market Charges	530,905.61	(920 7(0 22
Total Cost of Electricity		6,820,760.32
Accounting / Bank Services		101.48
Professional Services		6,500.00
Insurance		7,690.00
Consultants		171,961.42
Outreach		0.00
Postage		257.11
Printing		2,150.00
Registrations/Memberships		20,141.50
Interest Expense		4,843.75
TOTAL EXPENDITURES	_	7,034,405.58
Excess of Revenues over Expenditures		480,370.97
Fund Balance - Beginning of the Year	_	5,415,663.56
Fund Balance - End of the Year	_	5,896,034.53

(1) Electricity sales revenue includes revenues actually billed to customers as well as estimated customer usage during the reporting period that is not yet billed