DESERT COMMUNITY ENERGY UNAUDITED BALANCE SHEET FROM JULY 1, 2020 TO JANUARY 31, 2021

Aggrega	<u>GENEI</u>	RAL		PALM SE	PRINGS	<u>TOT</u>	<u>AL</u>
ASSETS River City Bank							
- Operating Account				10,339.86		10,339.86	
- Money Market Account	589,322.08			2,587,000.00		3,176,322.08	
- ICS Account	1,316,556.91			0.00		1,316,556.91	
Lockbox AccountSCE FSR Letter of Credit Collateral	2,419,839.46 147,000.00			(1,407,302.56) 0.00		1,012,536.90 147,000.00	
Total Cash	147,000.00	4,472,718.45	╟┟	0.00	1,190,037.30	147,000.00	5,662,755.75
Total Cush		1,172,710.10			1,150,057.50		2,002,722.72
Accounts Receivable							
- Southern California Edison				2,719,352.71		2,719,352.71	
- Southern California Edison (Escrow account)				2,365,879.23		2,365,879.23	
- Bad Debt				(73,366.85)		(73,366.85)	- 044 06- 00
Total Accounts Receivable					5,011,865.09		5,011,865.09
Accrued Revenue					1,077,815.10		1,077,815.10
Deposits/Bonds	400 000 00					400,000,00	
- CPUC Total Demonity/Roards	100,000.00	100,000.00	-			100,000.00	100 000 00
Total Deposits/Bonds	_	100,000.00		-		-	100,000.00
TOTAL ASSETS	=	4,572,718.45		=	7,279,717.49	=	11,852,435.94
LIABILITIES							
Accounts Payable							
- Ace Printing	312.34			312.33		624.67	
- Burke Rix	0.00			1,702.50		1,702.50	
- Calpine	0.00			48,256.30		48,256.30	
- Donald D. Dame	537.50			1,612.50		2,150.00	
- Southern California Edison	0.00			4,049,874.06		4,049,874.06	
- The Energy Authority	0.00			1,420,484.61		1,420,484.61	
White Rabbit GroupNet Energy Metering payables	0.00 0.00			0.00 2,066.02		0.00 2,066.02	
- CA Community Choice Association	0.00			0.00		0.00	
Total Accounts Payable	0.00	849.84		0.00	5,524,308.32	0.00	5,525,158.16
•					, ,		, ,
Due to Other Governments							
Utility Users Tax- Palm Springs				154,343.40		154,343.40	
Electric Energy Surcharge (CDTFA)				43,684.96		43,684.96	
Total Due to Other Governments					198,028.36		198,028.36
Vendor security deposits							
Terra-Gen				837,000.00		837,000.00	
Total Vendor security deposits				_	837,000.00	_	837,000.00
TOTAL LIABILITIES		849.84			6,559,336.68		6,560,186.52
- 0 - 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	_	017.01		=	0,007,000.00	=	0,000,100.02
FUND BALANCE							
Reserve (Restricted requirement for Credit Solutions TEA)					1,750,000.00		1,750,000.00
Fund Balance	_	4,571,868.62		=	(1,029,619.20)	=	3,542,249.42
TOTAL LIABILITIES AND FUND BALANCE		4,572,718.45			7,279,717.48		11,852,435.94
- C-112 Zhi	_	1,5 / 2, / 10.13		=	,,=12,111110	=	11,002,100.71
						—	

DESERT COMMUNITY ENERGY UNAUDITED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FROM JULY 1, 2020 TO JANUARY 31, 2021

	GENEI	RAL	PALM SP	<u>PRINGS</u>	<u>TOT</u>	<u>AL</u>
REVENUES						
Electricity Sales (1)		0.00		23,529,628.69		23,529,628.69
Bad Debt		0.00		(56,851.36)		(56,851.36)
Other Revenue		0.00		476,448.82		476,448.82
Investment Income	<u></u>	11,053.75	_	0.00	_	11,053.75
TOTAL REVENUES	-	11,053.75	-	23,949,226.15	=	23,960,279.90
EXPENDITURES						
Cost of Electricity						
Electricity Purchase	0.00		12,215,909.20		12,215,909.20	
Resource Adequacy	0.00		4,461,417.20		4,461,417.20	
Low Carbon Settlement	0.00					
			560,250.00		560,250.00	
Renewable Energy Credit Settlement	0.00		1,799,500.00		1,799,500.00	
Market Charges	0.00		5,554,565.75		5,554,565.75	
Total Cost of Electricity		0.00		24,591,642.15		24,591,642.15
Accounting / Bank Services		869.50		869.50		1,738.99
Professional Services						
- Arthur J Gallaguer Insurance & co	233.13		233.13		466.25	
- LSL, CPAs	1,687.50		5,062.50		6,750.00	
- Lift to Rise	0.00		0.00		0.00	
- Southern California Edison	0.00		32,337.92		32,337.92	
Total Professional Services		1,920.63	-)	37,633.55	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	39,554.17
Insurance		1,520.03		37,033.33		37,33 1.17
- Directors & Officers	3,000.00		3,000.00		6,000.00	
- General Liability	250.00		250.00		500.00	
Total Insurance		3,250.00		3,250.00		6,500.00
Consultants				-,		-,
- Donald D. Dame	4,003.56		12,010.69		16,014.25	
- Calpine Energy Solutions	0.00		353,813.80		353,813.80	
- CVAG	0.00		0.00		0.00	
- The Energy Authority	0.00		660,357.61		660,357.61	
- White Rabbit Group	950.00		950.00		1,900.00	
Total Consultants	750.00	4,953.56	730.00	1,027,132.10	1,500.00	1,032,085.66
Outreach		4,933.30		1,027,132.10		1,032,083.00
- Burke Rix Communications	0.00		16,484.89		16,484.89	
Total Outreach		0.00	2, 2 22	16,484.89	3, 2	16,484.89
Postage		0.00		10,404.07		10,404.07
- Ace Printing	896.22		896.22		1,792.44	
Total Printing	070.22	896.22	070.22	896.22	1,772.44	1,792.44
•		690.22		690.22		1,792.44
Printing - Ace Printing	1,212.87		1,212.87		2,425.74	
_	1,212.07	1 212 07	1,212.07	1 212 07	2,423.74	2 425 74
Total Printing		1,212.87		1,212.87		2,425.74
Registrations/Memberships						
- CA Community Choice Association	14,456.75		43,370.25		57,827.00	
Total Registration/Memberships		14,456.75		43,370.25		57,827.00
Interest Expense	_	0.00		3,094.58	_	3,094.58
TOTAL EXPENDITURES	_	27,559.52	=	25,725,586.10	=	25,753,145.62
Excess of Revenues over Expenditures		(16,505.77)		(1,776,359.95)		(1,792,865.72)
Fund Balance - Beginning of the Year	_	4,588,374.39	_	2,496,740.75	-	7,085,115.14
Fund Balance - End of the Year	=	4,571,868.62	=	720,380.80	=	5,292,249.42

⁽¹⁾ Electricity sales revenue includes revenues actually billed to customers as well as estimated customer usage during the reporting period that is not yet billed

DESERT COMMUNITY ENERGY UNAUDITED FINANCIAL STATEMENTS FROM JULY 1, 2020 TO JANUARY 31, 2021

<u>ASSETS</u>		
River City Bank	10.220.06	
- Operating Account	10,339.86	
- Money Market Account- ICS Account	3,176,322.08	
- ICS Account - Lockbox Account	1,316,556.91 1,012,536.90	
- SCE FSR Letter of Credit Collateral	147,000.00	
Total Cash	117,000100	5,662,755.75
Accounts Receivable		0,002,700.70
- Southern California Edison	2,719,352.71	
- Southern California Edison (Escrow account)	2,365,879.23	
- Bad Debt	(73,366.85)	
Total Accounts Receivable		5,011,865.09
Accrued Revenue		1,077,815.10
Deposits/Bonds	_	100,000.00
TOTAL ASSETS	=	11,852,435.94
<u>LIABILITIES</u>		
Accounts Payable		
- Ace Printing	624.67	
- Burke Rix	1,702.50	
- Calpine	48,256.30	
- Donald D. Dame	2,150.00	
- Southern California Edison	4,049,874.06	
- The Energy Authority	1,420,484.61	
- White Rabbit Group	0.00	
-Net Energy Metering payables	2,066.02	5 505 150 17
Total Accounts Payable		5,525,158.16
Due to Other Governments Coachella Valley Association of Governments	0.00	
Utility Users Tax- Palm Springs	154,343.40	
Electric Energy Surcharge (CDTFA)	43,684.96	
Total Due to Other Governments	<u> </u>	198,028.36
Vendor security deposits		
Terra-Gen Total Vendor security deposits	837,000.00	837,000.00
Total velidor security deposits	_	837,000.00
TOTAL LIABILITIES		6,560,186.52
	=	
FUND BALANCE		
		1 750 000 00
Reserve (Restricted requirement for Credit Solutions TEA)		1,750,000.00
Reserve (Restricted requirement for Credit Solutions TEA) Fund Balance	=	3,542,249.42
Fund Balance	_	3,542,249.42
	<u>-</u>	
Fund Balance	_	3,542,249.42
Fund Balance TOTAL FUND BALANCE	=	3,542,249.42 5,292,249.42
Fund Balance TOTAL FUND BALANCE	=	3,542,249.42 5,292,249.42
Fund Balance TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE	=	3,542,249.42 5,292,249.42
Fund Balance TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES	=	3,542,249.42 5,292,249.42 11,852,435.94
Fund Balance TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1)	=	3,542,249.42 5,292,249.42
Fund Balance TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES	18,758,734.39	3,542,249.42 5,292,249.42 11,852,435.94
Fund Balance TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free	=	3,542,249.42 5,292,249.42 11,852,435.94
Fund Balance TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA	18,758,734.39 2,794,738.73	3,542,249.42 5,292,249.42 11,852,435.94
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver	18,758,734.39 2,794,738.73 1,976,155.57	3,542,249.42 5,292,249.42 11,852,435.94
Fund Balance TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income	18,758,734.39 2,794,738.73 1,976,155.57	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75
Fund Balance TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue	18,758,734.39 2,794,738.73 1,976,155.57	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33
Fund Balance TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES	18,758,734.39 2,794,738.73 1,976,155.57	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES	18,758,734.39 2,794,738.73 1,976,155.57	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75
Fund Balance TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36)	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36)	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36)	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00 1,032,085.66
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00 1,032,085.66 16,484.89
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00 1,032,085.66 16,484.89 1,792.44
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00 1,032,085.66 16,484.89 1,792.44 2,425.74
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00 1,032,085.66 16,484.89 1,792.44 2,425.74 57,827.00
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00 1,032,085.66 16,484.89 1,792.44 2,425.74
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00 1,032,085.66 16,484.89 1,792.44 2,425.74 57,827.00 3,094.58
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00 1,032,085.66 16,484.89 1,792.44 2,425.74 57,827.00 3,094.58
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES Excess of Revenues over Expenditures	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00 1,032,085.66 16,484.89 1,792.44 2,425.74 57,827.00 3,094.58 25,753,145.62 (1,792,865.72)
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00 1,032,085.66 16,484.89 1,792.44 2,425.74 57,827.00 3,094.58 25,753,145.62
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Resource Adequacy Low Carbon Settlement Renewable Energy Credit Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES Excess of Revenues over Expenditures	18,758,734.39 2,794,738.73 1,976,155.57 (56,851.36) 12,215,909.20 4,461,417.20 560,250.00 1,799,500.00	3,542,249.42 5,292,249.42 11,852,435.94 23,472,777.33 476,448.82 11,053.75 23,960,279.90 24,591,642.15 1,738.99 39,554.17 6,500.00 1,032,085.66 16,484.89 1,792.44 2,425.74 57,827.00 3,094.58 25,753,145.62 (1,792,865.72)

⁽¹⁾ Electricity sales revenue includes revenues actually billed to customers as well as estimated customer usage during the reporting period that is not yet billed