## DESERT COMMUNITY ENERGY UNAUDITED BALANCE SHEET FROM JULY 1, 2020 TO SEPTEMBER 30, 2020

,	<u>GENE</u>	CRAL	PALM SE	PRINGS	<u>TOT</u>	<u>AL</u>
<u>ASSETS</u>						
River City Bank						
- Operating Account	0.00		36,188.54		36,188.54	
- Money Market Account	1,533,920.15		866,000.00		2,399,920.15	
- ICS Account	1,313,779.82		0.00		1,313,779.82	
- Lockbox Account	1,031,771.69		1,307,000.03		2,338,771.72	
Total Cash		3,879,471.66		2,209,188.57		6,088,660.23
Accounts Receivable						
- Southern California Edison			4,430,156.32		4,430,156.32	
- Bad Debt			(51,036.49)		(51,036.49)	
Total Accounts Receivable				4,379,119.83		4,379,119.83
Accrued Revenue				2,552,379.77		2,552,379.77
Deposits/Bonds						
- CPUC	100,000.00		0.00		100,000.00	
Total Deposits/Bonds		100,000.00		0.00		100,000.00
TOTAL ASSETS	•	2 070 471 66	_	0 140 600 17		12 120 150 92
TOTAL ASSETS	=	3,979,471.66	=	9,140,688.17	=	13,120,159.83
<u>LIABILITIES</u>						
Accounts Payable						
- Calpine			47,833.10		47,833.10	
- Donald D. Dame	434.44		1,303.31		1,737.75	
- Southern California Edison			40,404.69		40,404.69	
- The Energy Authority			2,292,799.50		2,292,799.50	
Total Accounts Payable		434.44		2,382,340.60		2,382,775.04
Due to Other Governments						
Coachella Valley Association of Governments	147,180.84		115,642.09		262,822.93	
Utility Users Tax	147,100.04		367,549.70		367,549.70	
Electric Energy Surcharge			60,502.59		60,502.59	
Total Due to Other Governments		147,180.84	00,302.37	543,694.38	00,502.59	690,875.22
Total Bue to other Governments		147,100.04		545,054.50		070,073.22
Vendor security deposits						
Terra-Gen			116,000.00		116,000.00	
Total Vendor security deposits	-		_	116,000.00	_	116,000.00
TOTAL LIABILITIES		147,615.28		3,042,034.98		3,189,650.26
	-	117,013.20	=	2,012,031.70	=	2,202,000.20
FUND BALANCE						
Reserve (Restricted requirement for Credit Solutions TEA)	)			750,000.00		750,000.00
Fund Balance	-	3,831,856.38	_	5,348,653.19	=	9,180,509.57
TOTAL LIABILITIES AND FUND BALANCE	<u>-</u>	3,979,471.66	=	9,140,688.17	=	13,120,159.83
		(0.00)		0.00		0.00
		(0.00)		0.00		0.00

## DESERT COMMUNITY ENERGY UNAUDITED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FROM JULY 1, 2020 TO SEPTEMBER 30, 2020

,	GENE	RAL	PALM SF	PRINCS	TOT	ΔI
REVENUES	GEIVE		<u>I MEM SI</u>	KIIVGS	101	<u> </u>
Electricity Sales (1)		0.00		13,931,701.31		13,931,701.31
Bad Debt		0.00		(34,521.00)		(34,521.00)
Other Revenue		0.00		180,115.82		180,115.82
Investment Income		5,874.73		0.00		5,874.73
TOTAL REVENUES	=	5,874.73	=	14,077,296.13	=	14,083,170.86
<b>EXPENDITURES</b>						
Cost of Electricity						
Electricity Purchase	0.00		7,042,416.00		7,042,416.00	
Low Carbon Settlement	0.00		274,178.25		274,178.25	
Renewable Energy Credit Settlement	0.00		0.00		0.00	
Market Charges	0.00		3,414,840.94		3,414,840.94	
Total Cost of Electricity		0.00		10,731,435.19		10,731,435.19
Accounting / Bank Services		156.44		156.44		312.87
Professional Services	222.12		222.12		466.25	
- Arthur J Gallaguer Insurance & co	233.13		233.13		466.25	
- LSL, CPAs	0.00		0.00		0.00	
- Lift to Rise	0.00		0.00		0.00	
- Southern California Edison	0.00	222.12	6,934.17	<b>5.1</b> 6 <b>5.2</b> 0	6,934.17	T 400 40
Total Professional Services		233.13		7,167.30		7,400.42
Insurance	2 000 00		2 000 00		6,000,00	
- Directors & Officers	3,000.00		3,000.00		6,000.00	
- General Liability	250.00	2.250.00	250.00	2.250.00	500.00	6.500.00
Total Insurance		3,250.00		3,250.00		6,500.00
Consultants	701.00		2 272 00		2.164.00	
- Donald D. Dame	791.00		2,373.00		3,164.00	
<ul><li>- Calpine Energy Solutions</li><li>- CVAG</li></ul>	0.00		143,472.85		143,472.85	
	0.00		0.00		0.00	
<ul><li>The Energy Authority</li><li>White Rabbit Group</li></ul>	0.00 625.00		309,654.22 625.00		309,654.22 1,250.00	
Total Consultants	023.00	1.416.00	023.00	456 125 07	1,230.00	457 541 07
Outreach		1,416.00		456,125.07		457,541.07
- Burke Rix Communications	0.00		9,045.52		9,045.52	
Total Outreach	0.00	0.00	7,043.32	9,045.52	7,043.32	9,045.52
Postage		0.00		9,043.32		9,043.32
- Ace Printing	766.44		766.44		1,532.87	
Total Printing	700.11	766.44	700:11	766.44	1,552.07	1,532.87
Printing		700.44		700.44		1,552.67
- Ace Printing	1,137.25		1,137.25		2,274.49	
Total Printing	1,157.25	1,137.25	1,157.25	1,137.25	2,275	2,274.49
Registrations/Memberships		1,137.23		1,137.23		2,271.19
- CA Community Choice Association	5,433.50		16,300.50		21,734.00	
Total Registration/Memberships	3,133.30	5,433.50	10,500.50	16,300.50	21,731.00	21,734.00
TOTAL EXPENDITURES	_	12,392.74	-	11,225,383.69	-	11,237,776.43
TOTAL EXILENDITORES	=	12,372.71	=	11,223,303.07	=	11,237,770.13
Excess of Revenues over Expenditures		(6,518.01)		2,851,912.44		2,845,394.43
Fund Balance - Beginning of the Year		4,588,374.39		2,496,740.75		7,085,115.14
	_		-		-	
Fund Balance - End of the Year	=	4,581,856.38	=	5,348,653.19	=	9,930,509.57
			4	888		

<sup>(1)</sup> Electricity sales revenue includes revenues actually billed to customers as well as estimated customer usage during the reporting period that is not yet billed

## DESERT COMMUNITY ENERGY UNAUDITED FINANCIAL STATEMENTS FROM JULY 1, 2020 TO SEPTEMBER 30, 2020

ASSETS  Right Circ Paul		
River City Bank	26.100.54	
- Operating Account	36,188.54	
- Money Market Account	2,399,920.15	
- ICS Account - Lockbox Account	1,313,779.82	
-	2,338,771.72	6 000 660 22
Total Cash Due From Other Funds		6,088,660.23
Accounts Receivable	4 420 156 22	
<ul><li>Southern California Edison</li><li>Bad Debt</li></ul>	4,430,156.32 (51,036.49)	
Total Accounts Receivable	(31,030.49)	4 270 110 92
Accrued Revenue		4,379,119.83
Deposits/Bonds		2,552,379.77 100,000.00
TOTAL ASSETS	-	13,120,159.83
101111111111111111111111111111111111111	=	13,120,123.03
<u>LIABILITIES</u>		
Accounts Payable		
- Calpine	47,833.10	
- Donald D. Dame	1,737.75	
- Southern California Edison	40,404.69	
- The Energy Authority	2,292,799.50	
Total Accounts Payable		2,382,775.04
Due To Other Funds		
Due to Other Governments		
Coachella Valley Association of Governments	262,822.93	
Utility Users Tax- Palm Springs	367,549.70	
Electric Energy Surcharge (CDTFA)	60,502.59	
Total Due to Other Governments		690,875.22
Vendor security deposits	116,000,00	
Terra-Gen	116,000.00	116,000,00
Total Vendor security deposits	_	116,000.00
TOTAL LIABILITIES		3,189,650.26
FUND BALANCE		
•	TEA)	
•	TEA)	*
Fund Balance	TEA)	750,000.00 9,180,509.57
Fund Balance	TEA) =	*
Fund Balance	TEA) =	9,180,509.57
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE	TEA) =	9,180,509.57
Reserve (Restricted requirement for Credit Solutions Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES Electricity Sales (1)	TEA) =	9,180,509.57
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)	- -	9,180,509.57
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free	12,204,660.40	9,180,509.57
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free  Carbon Free- CARE/FERA	12,204,660.40 1,872,268.98	9,180,509.57
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free  Carbon Free- CARE/FERA  Desert Saver	12,204,660.40 1,872,268.98 1,284,311.22	9,180,509.57
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29)	9,180,509.57
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free  Carbon Free- CARE/FERA  Desert Saver  NEM- Carbon Free  Bad Debt	12,204,660.40 1,872,268.98 1,284,311.22	9,180,509.57 13,120,159.83 13,897,180.31
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29)	9,180,509.57 13,120,159.83 13,897,180.31
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt  Other revenue Investment Income	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29)	9,180,509.57 13,120,159.83 13,897,180.31 180,115.8 5,874.7
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt  Other revenue Investment Income	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29)	9,180,509.57 13,120,159.83 13,897,180.31 180,115.8 5,874.7
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free  Carbon Free- CARE/FERA  Desert Saver  NEM- Carbon Free  Bad Debt  Other revenue  Investment Income  TOTAL REVENUES	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29)	9,180,509.57 13,120,159.83 13,897,180.31 180,115.8 5,874.7
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES  EXPENDITURES	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29)	9,180,509.57 13,120,159.83 13,897,180.31 180,115.8 5,874.7
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt  Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57 13,120,159.83 13,897,180.31 180,115.8 5,874.7
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt  Other revenue Investment Income TOTAL REVENUES  EXPENDITURES  Cost of Electricity Electricity Purchase	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57 13,120,159.83 13,897,180.31 180,115.8 5,874.7
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt  Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57 13,120,159.83 13,897,180.31 180,115.8 5,874.7
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt  Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57 13,120,159.83 13,897,180.31 180,115.8 5,874.7 14,083,170.86
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57 13,120,159.83 13,897,180.31 180,115.8 5,874.7 14,083,170.86
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt  Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57  13,120,159.83  13,897,180.31  180,115.8     5,874.7  14,083,170.86
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57  13,120,159.83  13,897,180.31  180,115.8 5,874.7  14,083,170.86  10,731,435.19 312.8 7,400.42
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt  Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57  13,120,159.83  13,897,180.31  180,115.8 5,874.7  14,083,170.86  10,731,435.19 312.8 7,400.42 6,500.00
TOTAL LIABILITIES AND FUND BALANCE  REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57  13,120,159.83  13,897,180.31  180,115.8 5,874.7  14,083,170.86  10,731,435.19 312.8 7,400.42 6,500.00 457,541.07
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)  Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt  Other revenue Investment Income  TOTAL REVENUES  EXPENDITURES  Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity  Accounting / Bank Services  Professional Services Insurance Consultants Outreach	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57  13,120,159.83  13,897,180.31  180,115.8 5,874.7  14,083,170.86  10,731,435.19 312.8 7,400.42 6,500.00 457,541.07 9,045.52
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57  13,120,159.83  13,897,180.31  180,115.8 5,874.7  14,083,170.86  10,731,435.19 312.8 7,400.42 6,500.00 457,541.07 9,045.52 1,532.87
TOTAL LIABILITIES AND FUND BALANCE  REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57  13,120,159.83  13,897,180.31  180,115.8 5,874.7  14,083,170.86  10,731,435.19 312.8 7,400.42 6,500.00 457,541.07 9,045.52 1,532.87 2,274.49
TOTAL LIABILITIES AND FUND BALANCE  REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57  13,120,159.83  13,897,180.31  180,115.8 5,874.7  14,083,170.86  10,731,435.19 312.8 7,400.42 6,500.00 457,541.07 9,045.52 1,532.87 2,274.49 21,734.00
TOTAL LIABILITIES AND FUND BALANCE  REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57  13,120,159.83  13,897,180.31  180,115.8 5,874.7  14,083,170.86  10,731,435.19 312.8 7,400.42 6,500.00 457,541.07 9,045.52 1,532.87 2,274.49 21,734.00 0.00
Fund Balance  TOTAL LIABILITIES AND FUND BALANCE  REVENUES  Electricity Sales (1)      Carbon Free     Carbon Free- CARE/FERA     Desert Saver     NEM- Carbon Free     Bad Debt  Other revenue Investment Income TOTAL REVENUES  EXPENDITURES  Cost of Electricity     Electricity Purchase     Low Carbon Settlement     Market Charges	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57  13,120,159.83  13,897,180.31  180,115.8 5,874.7 14,083,170.86  10,731,435.19 312.8 7,400.42 6,500.00 457,541.07 9,045.52 1,532.87 2,274.49 21,734.00 0.00
REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57  13,120,159.83  13,897,180.31  180,115.8 5,874.7  14,083,170.86  10,731,435.19 312.8 7,400.42 6,500.00 457,541.07 9,045.52 1,532.87 2,274.49 21,734.00 0.00  11,237,776.43
TOTAL LIABILITIES AND FUND BALANCE  REVENUES Electricity Sales (1) Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES  EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense	12,204,660.40 1,872,268.98 1,284,311.22 (1,429,539.29) (34,521.00)	9,180,509.57

<sup>(1)</sup> Electricity sales revenue includes revenues actually billed yo customers as well as estimated customer usage during the reporting period that has not been billed

9,930,509.57

Fund Balance - End of the Year