DESERT COMMUNITY ENERGY UNAUDITED FINANCIAL STATEMENTS FROM JULY 1, 2019 TO JUN 30, 2020

A CONTINUE		
ASSETS River City Bank		
- Operating Account	535,262.11	
- Money Market Account	1,531,504.74	
- ICS Account	1,310,320.50	
- Lockbox Account	1,023,290.08	
Total Cash		4,400,377.43
Due From Other Funds		
Accounts Receivable - Southern California Edison	4 521 060 29	
- The Energy Authority	4,531,969.38 0.00	
Total Accounts Receivable	0.00	4,531,969.38
		7 7
Deposits/Bonds	_	100,000.00
TOTAL ASSETS	=	9,032,346.81
I I A DII ITIES		
LIABILITIES Accounts Payable		
- Ace Printing	27,738.01	
- Burke Rix	18,518.75	
- Calpine	96,470.20	
- Donald D. Dame	1,176.00	
- Southern California Edison	33,470.52	
- The Energy Authority	1,228,659.48	
- White Rabbit Group	1,350.00	
- Western Renewable Energy Generation Inform	125.00	
Total Accounts Payable		1,407,507.96
Due To Other Funds		
Taxes Payable	240 100 02	
Utility Users Tax- Palm Springs Electric Energy Surcharge (CDTFA)	240,199.83 28,161.45	
Total Taxes Payable	20,101.43	268,361.28
Total Taxes Tayable	_	200,301.20
TOTAL LIABILITIES	_	1,675,869.24
	_	_
FUND BALANCE		
		7 256 177 57
Fund Balance	=	7,356,477.57
	=	
Fund Balance	=	7,356,477.57 9,032,346.81
Fund Balance TOTAL LIABILITIES AND FUND BALANCE	=	
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES	-	9,032,346.81
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales	= = 5 9 1 7 0 2 1 9 7	
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free	5,817,031.87	9,032,346.81
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA	1,014,388.86	9,032,346.81
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver	1,014,388.86 282,416.51	9,032,346.81
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free	1,014,388.86 282,416.51 (135,952.64)	9,032,346.81
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt	1,014,388.86 282,416.51	9,032,346.81 6,961,369.11
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free	1,014,388.86 282,416.51 (135,952.64)	9,032,346.81
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue	1,014,388.86 282,416.51 (135,952.64)	9,032,346.81 6,961,369.11 230,331.27
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES	1,014,388.86 282,416.51 (135,952.64)	9,032,346.81 6,961,369.11 230,331.27 95,686.53
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES	1,014,388.86 282,416.51 (135,952.64)	9,032,346.81 6,961,369.11 230,331.27 95,686.53
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity	1,014,388.86 282,416.51 (135,952.64) (16,515.49)	9,032,346.81 6,961,369.11 230,331.27 95,686.53
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase	1,014,388.86 282,416.51 (135,952.64) (16,515.49)	9,032,346.81 6,961,369.11 230,331.27 95,686.53
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 6,961,369.11 230,331.27 95,686.53
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges	1,014,388.86 282,416.51 (135,952.64) (16,515.49)	9,032,346.81 6,961,369.11 230,331.27 95,686.53 7,287,386.91
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 6,961,369.11 230,331.27 95,686.53
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 6,961,369.11 230,331.27 95,686.53 7,287,386.91
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 6,961,369.11 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 6,961,369.11 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77 34,165.47 136,543.42 615,130.45
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 6,961,369.11 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77 34,165.47 136,543.42 615,130.45 175,230.66
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 6,961,369.11 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77 34,165.47 136,543.42 615,130.45 175,230.66 72,177.90
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77 34,165.47 136,543.42 615,130.45 175,230.66 72,177.90 44,521.25
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 6,961,369.11 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77 34,165.47 136,543.42 615,130.45 175,230.66 72,177.90 44,521.25 125.00
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships Interest Expense	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 6,961,369.11 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77 34,165.47 136,543.42 615,130.45 175,230.66 72,177.90 44,521.25 125.00 0.00
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 6,961,369.11 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77 34,165.47 136,543.42 615,130.45 175,230.66 72,177.90 44,521.25 125.00
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships Interest Expense	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 6,961,369.11 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77 34,165.47 136,543.42 615,130.45 175,230.66 72,177.90 44,521.25 125.00 0.00
REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES Excess of Revenues over Expenditures	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77 34,165.47 136,543.42 615,130.45 175,230.66 72,177.90 44,521.25 125.00 0.00 4,889,906.24 2,397,480.67
Fund Balance TOTAL LIABILITIES AND FUND BALANCE REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77 34,165.47 136,543.42 615,130.45 175,230.66 72,177.90 44,521.25 125.00 0.00 4,889,906.24
REVENUES Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Bad Debt Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES Excess of Revenues over Expenditures	1,014,388.86 282,416.51 (135,952.64) (16,515.49) 3,023,520.00 350,000.00	9,032,346.81 230,331.27 95,686.53 7,287,386.91 3,810,662.32 1,349.77 34,165.47 136,543.42 615,130.45 175,230.66 72,177.90 44,521.25 125.00 0.00 4,889,906.24 2,397,480.67

DESERT COMMUNITY ENERGY UNAUDITED BALANCE SHEET FROM JULY 1, 2019 TO JUN 30, 2020

ASSETS .	GENERAL			PALM SPRINGS		<u>TOTAL</u>	
River City Bank							
- Operating Account	518,308.64			16,953.47		535,262.11	
- Money Market Account	1,531,504.74			0.00		1,531,504.74	
- ICS Account	1,310,320.50			0.00		1,310,320.50	
- Lockbox Account	0.00			1,023,290.08		1,023,290.08	
Total Cash	0.00	3,360,133.88	-	1,023,270.00	1,040,243.55	1,023,270.00	4,400,377.43
Due From Other Funds		1,277,911.35			0.00		1,277,911.35
Accounts Receivable		1,277,911.33			0.00		1,277,911.33
- Southern California Edison	0.00			4,531,969.38		4,531,969.38	
- Southern Camornia Edison - The Energy Authority	0.00			4,331,969.38 0.00		4,331,909.38	
_	0.00	0.00	-	0.00	4 521 060 20	0.00	4 521 060 20
Total Accounts Receivable		0.00			4,531,969.38		4,531,969.38
Deposits/Bonds	400 000 00			0.00		400,000,00	
- CPUC	100,000.00	100 000 00		0.00	0.00	100,000.00	100 000 00
Total Deposits/Bonds	-	100,000.00		_	0.00		100,000.00
momit i agring		4 = 20 0 4 = 20					10.010.050.15
TOTAL ASSETS	=	4,738,045.23		=	5,572,212.93	=	10,310,258.16
<u>LIABILITIES</u>							
Accounts Payable							
- Ace Printing				27,738.01		27,738.01	
- Burke Rix				18,518.75		18,518.75	
- Calpine				96,470.20		96,470.20	
- Donald D. Dame	1,015.00			161.00		1,176.00	
- Southern California Edison				33,470.52		33,470.52	
- The Energy Authority				1,228,659.48		1,228,659.48	
- White Rabbit Group	1,350.00					1,350.00	
- Western Renewable Energy Generation Informa	125.00					125.00	
Total Accounts Payable		2,490.00			1,405,017.96		1,407,507.96
Due To Other Funds		0.00			1,277,911.35		1,277,911.35
Taxes Payable							
Utility Users Tax				240,199.83		240,199.83	
Electric Energy Surcharge				28,161.45		28,161.45	
Total Taxes Payable					268,361.28		268,361.28
	-			_		•	
TOTAL LIABILITIES		2,490.00			2,951,290.59		2,953,780.59
	=	·		=		=	·
FUND BALANCE							
Fund Balance		4,735,555.23			2,620,922.34		7,356,477.57
	=			=		=	· · ·
TOTAL LIABILITIES AND FUND BALANCE		4,738,045.23			5,572,212.93		10,310,258.16
	=	,,		=	- ,- : , :	=	- , , ,
			200000				

DESERT COMMUNITY ENERGY UNAUDITED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FROM JULY 1, 2019 TO JUN 30, 2020

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	GENERAL		DAIMS	PALM SPRINGS		TOTAL	
DEVENITES	GENE	KAL	PALM S	<u>rkings</u>	<u> 1017</u>	<u>ur</u>	
REVENUES		0.00		6 077 004 60		6 077 004 60	
Electricity Sales		0.00		6,977,884.60		6,977,884.60	
Bad Debt		0.00		(16,515.49)		(16,515.49)	
Other Revenue		0.00		230,331.27		230,331.27	
Investment Income	_	95,686.53		0.00	_	95,686.53	
TOTAL REVENUES	=	95,686.53	=	7,191,700.38	=	7,287,386.91	
EXPENDITURES							
Cost of Electricity							
Electricity Purchase	0.00		3,023,520.00		3,023,520.00		
Low Carbon Settlement	0.00		350,000.00		350,000.00		
Market Charges	0.00		437,142.32		437,142.32		
Total Cost of Electricity		0.00		3,810,662.32		3,810,662.32	
Total Cost of Dicemberly		0.00		3,010,002.32		3,010,002.32	
Accounting / Bank Services		1,349.77				1,349.77	
Legal Services		34,165.47				34,165.47	
Professional Services							
- LSL, CPAs	8,750.00		0.00		8,750.00		
- Lift to Rise	84,000.00		0.00		84,000.00		
- Southern California Edison	10,322.90		33,470.52		43,793.42		
Total Professional Services	,	103,072.90		33,470.52		136,543.42	
Consultants							
- Donald D. Dame	16,159.50		1,429.75		17,589.25		
- Calpine Energy Solutions	0.00		133,151.60		133,151.60		
- CVAG	157,775.56		0.00		157,775.56		
- The Energy Authority	0.00		300,134.04		300,134.04		
- White Rabbit Group	6,480.00		0.00		6,480.00		
Total Consultants		180,415.06		434,715.39		615,130.45	
Outreach							
- Burke Rix Communications	0.00		148,861.72		148,861.72		
- PersonifyPro	0.00		4,159.94		4,159.94		
- Heslin Cinematic	0.00		2,209.00		2,209.00		
- BFG LLC (Gay Desert Guide)	0.00		20,000.00		20,000.00		
Total Outreach		0.00		175,230.66		175,230.66	
Postage							
- Ace Printing	0.00		72,177.90		72,177.90		
Total Printing	_	0.00		72,177.90		72,177.90	
Printing							
- Ace Printing	0.00		44,521.25		44,521.25		
Total Printing		0.00		44,521.25		44,521.25	
Registrations/Memberships							
- Western Renewable Energy Generation Informa	125.00		0.00		125.00		
Total Registration/Memberships	_	125.00		0.00	_	125.00	
TOTAL EXPENDITURES	=	319,128.20	-	4,570,778.04	_	4,889,906.24	
Excess of Revenues over Expenditures		(223,441.67)		2,620,922.34		2,397,480.67	
Excess of Revenues over Expenditures		(223,771.07)		2,020,722.34		2,371, 1 00.07	
Fund Balance - Beginning of the Year	_	4,958,996.90		0.00	_	4,958,996.90	
Fund Balance - End of the Year		4,735,555.23		2,620,922.34		7,356,477.57	
	=	.,. 50,000120	=	_,,-	=	.,0,	