

**ITEM 7B**

**DESERT COMMUNITY ENERGY  
UNAUDITED BALANCE SHEET  
FROM JULY 1, 2019 TO JANUARY 31, 2020**

**ASSETS**

River City Bank

- Operating Account	7,919.32	
- Money Market Account	3,056,026.92	
- ICS Account	1,300,638.95	
- Lockbox Account	2.00	
Total Cash		4,364,587.19

Deposits/Bonds

- CPUC	100,000.00	
- CA ISO	500,000.00	
Total Deposits/Bonds		600,000.00

**TOTAL ASSETS**

**4,964,587.19**

**LIABILITIES**

Accounts Payable

0.00

**TOTAL LIABILITIES**

**0.00**

**FUND BALANCE**

Fund Balance

4,964,587.19

**TOTAL LIABILITIES AND FUND BALANCE**

**4,964,587.19**

**ITEM 7B****DESERT COMMUNITY ENERGY  
UNAUDITED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FROM JULY 1, 2019 TO JANUARY 31, 2020****REVENUES**

Electricity Sales	0.00
Other Revenue	0.00
Investment Income	53,218.52
<b>TOTAL REVENUES</b>	<b><u><u>53,218.52</u></u></b>

**EXPENDITURES**

Cost of Electricity		
Electricity Purchase	0.00	
Low Carbon Settlement	0.00	
Renewable Energy Credit Settlement	0.00	
Market Charges	0.00	
Total Cost of Electricity		0.00
Accounting / Bank Services		774.78
Legal Services		0.00
Professional Services		
- LSL, CPAs	7,870.00	
- Southern California Edison	10,322.90	
Total Professional Services		18,192.90
Consultants		
- Burje Rix Communications	15,044.05	
- Donald D. Dame	4,616.50	
- White Rabbit Group	800.00	
Total Consultants		20,460.55
Postage		0.00
Printing		
- Ace Printing	8,200.00	
Total Printing		8,200.00
Interest Expense		0.00
<b>TOTAL EXPENDITURES</b>		<b><u><u>47,628.23</u></u></b>
Excess of Revenues over Expenditures		5,590.29
Fund Balance - Beginning of the Year		<u>4,958,996.90</u>
Fund Balance - End of the Year		<u><u>4,964,587.19</u></u>