

**ITEM 7D
DESERT COMMUNITY ENERGY
UNAUDITED BALANCE SHEET
FROM JULY 1, 2019 TO FEBRUARY 29, 2020**

	<u>GENERAL</u>	<u>PALM SPRINGS</u>	<u>TOTAL</u>
<u>ASSETS</u>			
River City Bank			
- Operating Account	921.41	0.00	921.41
- Money Market Account	3,010,106.55	0.00	3,010,106.55
- ICS Account	1,302,698.70	0.00	1,302,698.70
- Lockbox Account	4.00	0.00	4.00
Total Cash	4,313,730.66	0.00	4,313,730.66
Due From Other Funds	49,929.36	0.00	49,929.36
Deposits/Bonds			
- CPUC	100,000.00	0.00	100,000.00
- CA ISO	500,000.00	0.00	500,000.00
Total Deposits/Bonds	600,000.00	0.00	600,000.00
TOTAL ASSETS	4,963,660.02	0.00	4,963,660.02
<u>LIABILITIES</u>			
Due To Other Funds	0.00	49,929.36	49,929.36
TOTAL LIABILITIES	0.00	49,929.36	49,929.36
<u>FUND BALANCE</u>			
Fund Balance	4,963,660.02	(49,929.36)	4,913,730.66
TOTAL LIABILITIES AND FUND BALANCE	4,963,660.02	0.00	4,963,660.02

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**DESERT COMMUNITY ENERGY
UNAUDITED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FROM JULY 1, 2019 TO FEBRUARY 29, 2020**

	<u>GENERAL</u>	<u>PALM SPRINGS</u>	<u>TOTAL</u>
<u>REVENUES</u>			
Other Revenue	2.00	0.00	2.00
Investment Income	59,357.90	0.00	59,357.90
TOTAL REVENUES	<u>59,359.90</u>	<u>0.00</u>	<u>59,359.90</u>
<u>EXPENDITURES</u>			
Accounting / Bank Services	905.13	0.00	905.13
Professional Services			
- LSL, CPAs	7,870.00	0.00	7,870.00
- Lift to Rise	28,000.00	0.00	28,000.00
- Southern California Edison	10,322.90	0.00	10,322.90
Total Professional Services	<u>46,192.90</u>	<u>0.00</u>	<u>46,192.90</u>
Consultants			
- Donald D. Dame	6,798.75	0.00	6,798.75
- White Rabbit Group	800.00	0.00	800.00
Total Consultants	<u>7,598.75</u>	<u>0.00</u>	<u>7,598.75</u>
Outreach			
- Burke Rix Communications	0.00	34,589.05	34,589.05
- PersonifyPro	0.00	2,079.98	2,079.98
Total Outreach	<u>0.00</u>	<u>36,669.03</u>	<u>36,669.03</u>
Printing			
- Ace Printing	0.00	13,260.33	13,260.33
Total Printing	<u>0.00</u>	<u>13,260.33</u>	<u>13,260.33</u>
TOTAL EXPENDITURES	<u>54,696.78</u>	<u>49,929.36</u>	<u>104,626.14</u>
Excess of Revenues over Expenditures	4,663.12	(49,929.36)	(45,266.24)
Fund Balance - Beginning of the Year	4,958,996.90	0.00	4,958,996.90
Fund Balance - End of the Year	<u>4,963,660.02</u>	<u>(49,929.36)</u>	<u>4,913,730.66</u>