DESERT COMMUNITY ENERGY UNAUDITED BALANCE SHEET FROM JULY 1, 2020 TO AUGUST 31, 2020

111011100211,2020101100001	01, 2020		200000				
	CENE	DAI		PALM SPRINGS		TOTAL	
ACCETC	<u>GENERAL</u>			<u>PALM SPRINGS</u>		<u>TOTAL</u>	
ASSETS Bivon City Portly							
River City Bank	0.00			21 002 77		21 002 77	
- Operating Account	0.00			31,083.77		31,083.77	
- Money Market Account	1,783,260.18			116,000.00		1,899,260.18	
- ICS Account	1,312,872.42			0.00		1,312,872.42	
- Lockbox Account	1,513,773.97	4 600 006 55	-	674,242.51	004.006.00	2,188,016.48	- 101 000 0 F
Total Cash		4,609,906.57			821,326.28		5,431,232.85
Accounts Receivable							
- Southern California Edison	0.00			4,334,492.13		4,334,492.13	
- Bad Debt	0.00			(16,515.49)		(16,515.49)	
Total Accounts Receivable		0.00			4,317,976.64		4,317,976.64
Deposits/Bonds							
- CPUC	100,000.00			0.00		100,000.00	
Total Deposits/Bonds	_	100,000.00			0.00		100,000.00
	_					_	_
TOTAL ASSETS	_	4,709,906.57			5,139,302.92	_	9,849,209.49
	-			_		=	
<u>LIABILITIES</u>							
Accounts Payable							
- Calpine				95,639.75		95,639.75	
- Southern California Edison				33,470.52		33,470.52	
- The Energy Authority				2,401,558.04		2,401,558.04	
Total Accounts Payable		0.00			2,530,668.31		2,530,668.31
•							, ,
Taxes Payable							
Utility Users Tax				235,335.16		235,335.16	
Electric Energy Surcharge				33,543.42		33,543.42	
Total Taxes Payable				,	268,878.58		268,878.58
Vendor security deposits					200,070.20		200,070.20
Terra-Gen				116,000.00		116,000.00	
Total Vendor security deposits				110,000.00	116,000.00	110,000.00	116,000.00
Tour vendor seeding deposits	-			_	110,000.00	-	110,000.00
TOTAL LIABILITIES		0.00			2,915,546.89		2,915,546.89
TOTAL LIABILITIES	-	0.00		_	2,913,340.69	=	2,913,340.69
EUND DALANCE							
FUND BALANCE		250 000 00					250 000 00
Reserve		250,000.00			2 222 756 02		250,000.00
Fund Balance	=	4,459,906.57		=	2,223,756.03	=	6,683,662.60
TOTAL LIABILITY OF THE STATE OF		4.500.000.55			5 120 202 02		0.040.200.40
TOTAL LIABILITIES AND FUND BALANCE	=	4,709,906.57		_	5,139,302.92	=	9,849,209.49

DESERT COMMUNITY ENERGY UNAUDITED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FROM JULY 1, 2020 TO AUGUST 31, 2020

TROWI JULI 1, 2020 10 AUGUS	1 01, 2020					
	<u>GENI</u>	ERAL	PALM S	<u>PRINGS</u>	<u>TOT</u> A	<u>AL</u>
REVENUES						
Electricity Sales		0.00		7,067,468.18		7,067,468.18
Other Revenue		0.00		109,004.43		109,004.43
Investment Income		4,307.36		0.00	_	4,307.36
TOTAL REVENUES	:	4,307.36	=	7,176,472.61	=	7,180,779.97
EXPENDITURES						
Cost of Electricity						
Electricity Purchase	0.00		4,749,576.00		4,749,576.00	
Market Charges	0.00		2,512,079.02		2,512,079.02	
Total Cost of Electricity	0.00	0.00	2,312,077.02	7,261,655.02	2,312,077.02	7,261,655.02
Total Cost of Electricity		0.00		7,201,033.02		7,201,033.02
Accounting / Bank Services		179.27				179.27
Professional Services						
- Arthur J Gallaguer Insurance & co	466.25		0.00		466.25	
Total Professional Services		466.25		0.00		466.25
Insurance						
- Directors & Officers	6,000.00				6,000.00	
- General Liability	500.00				500.00	
Total Insurance		6,500.00				6,500.00
Consultants						
- Donald D. Dame	276.50		656.25		932.75	
- Calpine Energy Solutions	0.00		95,639.75		95,639.75	
- The Energy Authority	0.00		197,962.57		197,962.57	
- White Rabbit Group	800.00		0.00		800.00	
Total Consultants		1,076.50		294,258.57		295,335.07
Outreach						
- Burke Rix Communications	0.00		6,695.52		6,695.52	
Total Outreach		0.00		6,695.52		6,695.52
Postage				ŕ		ŕ
- Ace Printing	0.00		971.31		971.31	
Total Printing		0.00		971.31		971.31
Printing						
- Ace Printing	0.00		1,519.00		1,519.00	
Total Printing		0.00	1,5 13 10 0	1,519.00	1,013100	1,519.00
Registrations/Memberships		0.00		1,517.00		1,517.00
- CA Community Choice Association	21,734.00		0.00		21,734.00	
Total Registration/Memberships	21,734.00	21,734.00	0.00	0.00	21,734.00	21,734.00
	•			7,565,099.42	_	
TOTAL EXPENDITURES	:	29,956.02		7,363,099.42	_	7,595,055.44
Excess of Revenues over Expenditures		(25,648.66)		(388,626.81)		(414,275.47)
Fund Balance - Beginning of the Year		4,735,555.23	_	2,612,382.84	_	7,347,938.07
Fund Balance - End of the Year		4,709,906.57	-	2,223,756.03	=	6,933,662.60

DESERT COMMUNITY ENERGY UNAUDITED FINANCIAL STATEMENTS FROM JULY 1, 2020 TO AUGUST 31, 2020

River City Bank		
- Operating Account	31,083.77	
- Money Market Account	1,899,260.18	
- ICS Account - Lockbox Account	1,312,872.42 2,188,016.48	
Total Cash	2,100,010.40	5,431,232.85
Due From Other Funds		3,431,232.03
Accounts Receivable		
- Southern California Edison	4,334,492.13	
- Bad Debt	(16,515.49)	
Total Accounts Receivable		4,317,976.64
Deposits/Bonds		100,000.00
TOTAL ASSETS	_	9,849,209.49
<u>LIABILITIES</u>		
Accounts Payable		
- Calpine	95,639.75	
- Southern California Edison	33,470.52	
- The Energy Authority	2,401,558.04	
Total Accounts Payable		2,530,668.31
Due To Other Funds		
Taxes Payable Utility Users Tax, Palm Springs	225 225 16	
Utility Users Tax- Palm Springs Electric Energy Surcharge (CDTFA)	235,335.16 33,543.42	
Total Taxes Payable	55,575.42	268,878.58
Vendor security deposits		200,070.30
Terra-Gen	116,000.00	
Total Vendor security deposits		116,000.00
TOTAL LIABILITIES		2,915,546.89
FUND BALANCE		
Reserve		250,000.00
Fund Balance		6,683,662.60
TOTAL LIABILITIES AND FUND BALANCE	_	9,849,209.49
REVENUES		
Electricity Sales		7,067,468.18
Carbon Free	6,361,905.49	
Carbon Free- CARE/FERA	976,416.53	
Desert Saver NEM- Carbon Free	541,330.45	
Other revenue	(812,184.29)	109,004.43
Investment Income		4,307.36
TOTAL REVENUES	_	7,180,779.97
EXPENDITURES		
Cost of Electricity	4,749,576.00	
	4,749,576.00 2,512,079.02	
Cost of Electricity Electricity Purchase		7,261,655.02
Cost of Electricity Electricity Purchase Market Charges Total Cost of Electricity		7,261,655.02 179.27
Market Charges		
Cost of Electricity Electricity Purchase Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance		179.27 466.25 6,500.00
Cost of Electricity Electricity Purchase Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants		179.27 466.25 6,500.00 295,335.07
Cost of Electricity Electricity Purchase Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach		179.27 466.25 6,500.00 295,335.07 6,695.52
Cost of Electricity Electricity Purchase Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage		179.27 466.25 6,500.00 295,335.07 6,695.52 971.31
Cost of Electricity Electricity Purchase Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing		179.27 466.25 6,500.00 295,335.07 6,695.52 971.31 1,519.00
Cost of Electricity Electricity Purchase Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships		179.27 466.25 6,500.00 295,335.07 6,695.52 971.31 1,519.00 21,734.00
Cost of Electricity Electricity Purchase Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense		179.27 466.25 6,500.00 295,335.07 6,695.52 971.31 1,519.00 21,734.00 0.00
Cost of Electricity Electricity Purchase Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES		179.27 466.25 6,500.00 295,335.07 6,695.52 971.31 1,519.00 21,734.00 0.00 7,595,055.44
Cost of Electricity Electricity Purchase Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES Excess of Revenues over Expenditures		179.27 466.25 6,500.00 295,335.07 6,695.52 971.31 1,519.00 21,734.00 0.00 7,595,055.44 (414,275.47)
Cost of Electricity Electricity Purchase Market Charges Total Cost of Electricity Accounting / Bank Services Professional Services Insurance Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES		179.27 466.25 6,500.00 295,335.07 6,695.52 971.31 1,519.00 21,734.00 0.00 7,595,055.44