ITEM 7B

DESERT COMMUNITY ENERGY UNAUDITED BALANCE SHEET FROM JULY 1, 2019 TO APRIL 30, 2020

FROM JULY 1, 2019 TO APRIL .	30, 2020		1			
	GENI	ERAL	PALM S	PRINGS	ТОТ	'AL
ASSETS						
River City Bank						
- Operating Account	0.00		95,043.11		95,043.11	
- Money Market Account	2,837,898.01		0.00		2,837,898.01	
- ICS Account	1,306,818.35		0.00		1,306,818.35	
- Lockbox Account	0.00		39.95		39.95	
Total Cash		4,144,716.36		95,083.06		4,239,799.42
Due From Other Funds		197,944.52		0.00		197,944.52
Accounts Receivable						
- Southern California Edison	0.00		3,738.13		3,738.13	
- The Energy Authority	0.00		3,190.93		3,190.93	
Total Accounts Receivable		0.00		6,929.06		6,929.06
				ŕ		,
Deposits/Bonds						
- CPUC	100,000.00		0.00		100,000.00	
- CA ISO	500,000.00		0.00		500,000.00	
Total Deposits/Bonds		600,000.00		0.00	,	600,000.00
r	•				-	
TOTAL ASSETS		4,942,660.88		102,012.12		5,044,673.00
	:	, ,			=	, ,
LIABILITIES						
Accounts Payable						
- The Energy Authority	0.00		1,141,564.75		1,141,564.75	
- Donald D. Dame	0.00		0.00		0.00	
- White Rabbit Group	2,530.00		0.00		2,530.00	
Total Accounts Payable	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,530.00	0.00	1,141,564.75	2,000.00	1,144,094.75
Due To Other Funds		0.00		197,944.52		197,944.52
Due 10 other runus		0.00		177,744.32		177,777.52
Taxes Payable						
Utility Users Tax			178.83		178.83	
Electric Energy Surcharge			13.45		13.45	
Total Taxes Payable			13.43	192.28	13.43	192.28
Total Taxes Layable	•		•	172.20	-	172.20
TOTAL LIABILITIES		2,530.00		1,339,701.55		1,342,231.55
TOTAL LIMBILITIES	:	2,330.00	:	1,337,701.33	=	1,542,251.55
FUND BALANCE						
Fund Balance Fund Balance		4,940,130.88		(1,237,689.43)		3,702,441.45
I und Datanee	:	4,240,130.00		(1,437,007.43)	=	3,702,441.43
TOTAL LIABILITIES AND FUND BALANCE		4,942,660.88		102,012.12		5,044,673.00
TOTAL LIADILITIES AND FUND DALANCE	:	4,742,000.00		102,012.12	=	3,044,073.00

ITEM 7B

DESERT COMMUNITY ENERGY UNAUDITED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FROM JULY 1, 2019 TO APRIL 30, 2020

			1			
	GENE	<u>RAL</u>	PALM SP	RINGS	<u>TOT</u> 4	<u>AL</u>
REVENUES						
Electricity Sales		0.00		3,581.80		3,581.80
Other Revenue		0.00		95,738.88		95,738.88
Investment Income		70,269.01		0.00		70,269.01
TOTAL REVENUES	=	70,269.01		99,320.68	_	169,589.69
EXPENDITURES						
Cost of Electricity						
Electricity Purchase	0.00		718,960.00		718,960.00	
Low Carbon Settlement	0.00		268,800.00		268,800.00	
Market Charges	0.00		71,432.25		71,432.25	
Total Cost of Electricity	0.00	0.00	71,132.23	1,059,192.25	71,132.23	1,059,192.25
Total Cost of Electricity		0.00		1,039,192.23		1,039,192.23
Accounting / Bank Services		1,161.38				1,161.38
Legal Services		0.00				0.00
Professional Services						****
- LSL, CPAs	8,750.00		0.00		8,750.00	
- Lift to Rise	56,000.00		0.00		56,000.00	
- Southern California Edison	10,322.90		0.00		10,322.90	
Total Professional Services	10,322.70	75,072.90	0.00	0.00	10,322.70	75,072.90
Consultants		73,072.90		0.00		73,072.90
	0.170.75		401.05		0.652.00	
- Donald D. Dame	8,170.75		481.25		8,652.00	
- The Energy Authority	4.720.00		82,372.50		82,372.50	
- White Rabbit Group	4,730.00		0.00		4,730.00	
Total Consultants		12,900.75		82,853.75		95,754.50
Outreach						
- Burke Rix Communications	0.00		98,524.80		98,524.80	
- PersonifyPro	0.00		4,159.94		4,159.94	
- Heslin Cinematic	0.00		2,209.00		2,209.00	
- BFG LLC (Gay Desert Guide)	0.00		20,000.00		20,000.00	
Total Outreach		0.00		124,893.74		124,893.74
Postage						
- Ace Printing	0.00		41,895.98		41,895.98	
Total Printing		0.00		41,895.98		41,895.98
				,		,
Printing						
- Ace Printing	0.00		28,174.39		28,174.39	
Total Printing		0.00	20,17	28,174.39	20,175	28,174.39
TOTAL EXPENDITURES	_	89,135.03	-	1,337,010.11	_	1,426,145.14
TOTAL EM ENDITURES	=	07,133.03	=	1,337,010.11	=	1,420,143.14
Excess of Revenues over Expenditures		(18,866.02)		(1,237,689.43)		(1,256,555.45)
Fund Balance - Beginning of the Year	_	4,958,996.90	_	0.00	_	4,958,996.90
Fund Balance - End of the Year	=	4,940,130.88	=	(1,237,689.43)	=	3,702,441.45

DESERT COMMUNITY ENERGY UNAUDITED FINANCIAL STATEMENTS FROM JULY 1, 2019 TO APRIL 30, 2020

11001100211,2017101111111111111111111111		
ASSETS		
River City Bank		
- Operating Account	95,043.11	
- Money Market Account	2,837,898.01	
- ICS Account	1,306,818.35	
- ICS Account - Lockbox Account	39.95	
	39.93	4 220 700 42
Total Cash		4,239,799.42
Accounts Receivable		
- Southern California Edison	3,738.13	
- The Energy Authority	3,190.93	
Total Accounts Receivable		6,929.06
Deposits/Bonds	_	600,000.00
TOTAL ASSETS	_	4,846,728.48
	=	
<u>LIABILITIES</u>		
Accounts Payable		
- The Energy Authority	1,141,564.75	
- White Rabbit Group	2,530.00	
Total Accounts Payable	_,	1,144,094.75
Taxes Payable		1,111,001.73
Utility Users Tax- Palm Springs	178.83	
	13.45	
Electric Energy Surcharge (CDTFA)	13.43	102.29
Total Taxes Payable	_	192.28
		1 144 207 02
TOTAL LIABILITIES	=	1,144,287.03
EVIND DAY ANGE		
FUND BALANCE		2.502.441.45
Fund Balance	=	3,702,441.45
TOTAL LIABILITIES AND FUND BALANCE	=	4,846,728.48
REVENUES		
REVENUES Electricity Sales		3,581.80
	3,180.06	3,581.80
Electricity Sales	3,180.06 291.22	3,581.80
Electricity Sales Carbon Free	•	3,581.80
Electricity Sales Carbon Free Carbon Free- CARE/FERA	291.22	3,581.80
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free	291.22 18.33	
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue	291.22 18.33	95,738.88
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income	291.22 18.33	95,738.88 70,269.01
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue	291.22 18.33	95,738.88
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES	291.22 18.33	95,738.88 70,269.01
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES	291.22 18.33	95,738.88 70,269.01
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity	291.22 18.33 92.19	95,738.88 70,269.01
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase	291.22 18.33 92.19	95,738.88 70,269.01
Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges	291.22 18.33 92.19	95,738.88 70,269.01 169,589.69
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90 95,754.50
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90 95,754.50 124,893.74
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90 95,754.50 124,893.74 41,895.98
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90 95,754.50 124,893.74 41,895.98 28,174.39 0.00
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90 95,754.50 124,893.74 41,895.98 28,174.39 0.00 0.00
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships Interest Expense	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90 95,754.50 124,893.74 41,895.98 28,174.39 0.00
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90 95,754.50 124,893.74 41,895.98 28,174.39 0.00 0.00 1,426,145.14
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships Interest Expense	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90 95,754.50 124,893.74 41,895.98 28,174.39 0.00 0.00
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES Excess of Revenues over Expenditures	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90 95,754.50 124,893.74 41,895.98 28,174.39 0.00 0.00 1,426,145.14 (1,256,555.45)
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90 95,754.50 124,893.74 41,895.98 28,174.39 0.00 0.00 1,426,145.14
Electricity Sales Carbon Free Carbon Free- CARE/FERA Desert Saver NEM- Carbon Free Other revenue Investment Income TOTAL REVENUES EXPENDITURES Cost of Electricity Electricity Purchase Low Carbon Settlement Market Charges Total Cost of Electricity Accounting / Bank Services Legal Services Professional Services Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES Excess of Revenues over Expenditures	291.22 18.33 92.19 - - - 718,960.00 268,800.00	95,738.88 70,269.01 169,589.69 1,059,192.25 1,161.38 0.00 75,072.90 95,754.50 124,893.74 41,895.98 28,174.39 0.00 0.00 1,426,145.14 (1,256,555.45)

ITEM 7B DESERT COMMUNITY ENERGY UNAUDITED BALANCE SHEET

FROM JULY 1, 2019 TO MAY 31, 2020

FROM JULI 1, 2019 10 MAI 31	, 2020		8			
	GENI	PDAT	PALM S	PDINGS	тот	AT
ASSETS	GENI	<u>CKAL</u>	I ALM S	I KINGS	101	<u>AL</u>
River City Bank						
- Operating Account	0.00		38,323.10		38,323.10	
- Money Market Account	1,530,375.38		0.00		1,530,375.38	
- ICS Account	1,308,711.13		0.00		1,308,711.13	
- Lockbox Account	0.00		437,006.97		437,006.97	
Total Cash		2,839,086.51		475,330.07		3,314,416.58
Due From Other Funds		1,491,938.07		0.00		1,491,938.07
Accounts Receivable						
- Southern California Edison	0.00		1,871,017.48		1,871,017.48	
- The Energy Authority	0.00		0.00		0.00	
Total Accounts Receivable	_	0.00		1,871,017.48		1,871,017.48
Deposits/Bonds						
- CPUC	100,000.00		0.00		100,000.00	
- CA ISO	500,000.00		0.00	0.00	500,000.00	
Total Deposits/Bonds		600,000.00		0.00	_	600,000.00
TOTAL ASSETS		4,931,024.58		2,346,347.55	=	7,277,372.13
LIABILITIES						
Accounts Payable						
- Calpine Energy Solutions	0.00		38,681.40		38,681.40	
- The Energy Authority	0.00		1,109,793.01		1,109,793.01	
- Donald D. Dame	0.00		0.00		0.00	
- White Rabbit Group	2,530.00		0.00		2,530.00	
Total Accounts Payable		2,530.00		1,148,474.41		1,151,004.41
Due To Other Funds		0.00		1,491,938.07		1,491,938.07
Taxes Payable						
Utility Users Tax			103,815.74		103,815.74	
Electric Energy Surcharge			9,247.60		9,247.60	
Total Taxes Payable			ŕ	113,063.34	,	113,063.34
	•		•		_	
TOTAL LIABILITIES	=	2,530.00	=	2,753,475.82	=	2,756,005.82
ELINID DAT ANICE						
FUND BALANCE Fund Balance		4,928,494.58		(407,128.27)		4,521,366.31
Tune Bulance	=	7,720,774.30	=	(407,120.27)	=	7,521,500.51
TOTAL LIABILITIES AND FUND BALANCE	<u>-</u>	4,931,024.58		2,346,347.55	_	7,277,372.13

DESERT COMMUNITY ENERGY UNAUDITED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FROM JULY 1, 2019 TO MAY 31, 2020

TROMISCELLI, 2017 TO MAL.	31, 2020			••••		
	GENERAL		PALM SPRINGS		TOTAL	
REVENUES	<u>021(2)</u>		1111111 01	TELL YOU	1011	<u></u>
Electricity Sales		0.00		2,194,957.11		2,194,957.11
Other Revenue		0.00		199,854.48		199,854.48
Investment Income		74,639.16		0.00		74,639.16
TOTAL REVENUES	_	74,639.16	_	2,394,811.59	-	2,469,450.75
TOTAL REVENUES	=	74,039.10	=	2,394,611.39	=	2,409,430.73
EXPENDITURES						
Cost of Electricity						
Electricity Purchase	0.00		1,710,960.00		1,710,960.00	
Low Carbon Settlement	0.00		268,800.00		268,800.00	
Market Charges	0.00		351,736.09		351,736.09	
Total Cost of Electricity		0.00	<u> </u>	2,331,496.09		2,331,496.09
				_,,		_,,,
Accounting / Bank Services		1,274.33				1,274.33
Legal Services		0.00				0.00
Professional Services						
- LSL, CPAs	8,750.00		0.00		8,750.00	
- Lift to Rise	70,000.00		0.00		70,000.00	
- Southern California Edison	10,322.90		0.00		10,322.90	
Total Professional Services		89,072.90		0.00		89,072.90
Consultants		ŕ				,
- Donald D. Dame	10,064.25		904.75		10,969.00	
- Calpine Energy Solutions	0.00		38,681.40		38,681.40	
- The Energy Authority	0.00		200,001.25		200,001.25	
- White Rabbit Group	4,730.00		0.00		4,730.00	
Total Consultants		14,794.25		239,587.40	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	254,381.65
Outreach		ŕ		,		,
- Burke Rix Communications	0.00		117,740.69		117,740.69	
- PersonifyPro	0.00		4,159.94		4,159.94	
- Heslin Cinematic	0.00		2,209.00		2,209.00	
- BFG LLC (Gay Desert Guide)	0.00		20,000.00		20,000.00	
Total Outreach		0.00		144,109.63		144,109.63
Postage				,		,
- Ace Printing	0.00		53,468.01		53,468.01	
Total Printing		0.00		53,468.01		53,468.01
Printing						
- Ace Printing	0.00		33,278.73		33,278.73	
Total Printing		0.00		33,278.73		33,278.73
TOTAL EXPENDITURES	<u>-</u>	105,141.48	<u>-</u>	2,801,939.86	_	2,907,081.34
					_	_
Excess of Revenues over Expenditures		(30,502.32)		(407,128.27)		(437,630.59)
E IDI Dii GIV		4.050.005.00		0.00		4.050.006.00
Fund Balance - Beginning of the Year	_	4,958,996.90	_	0.00	_	4,958,996.90
Fund Balance - End of the Year		4,928,494.58		(407,128.27)		4,521,366.31
Tand Datance - Liid of the Teal	=	7,720,777.30	=	(701,120.21)	=	т,521,500.51
					88	

DESERT COMMUNITY ENERGY UNAUDITED FINANCIAL STATEMENTS FROM JULY 1, 2019 TO MAY 31, 2020

A CCETC		
ASSETS River City Bank		
- Operating Account	38,323.10	
- Money Market Account	1,530,375.38	
- ICS Account - Lockbox Account	1,308,711.13 437,006.97	
Total Cash	437,000.97	3,314,416.58
Due From Other Funds		5,51.,.15.55
Accounts Receivable		
- Southern California Edison	1,871,017.48	
- The Energy Authority Total Accounts Receivable	0.00	1,871,017.48
Total Accounts Accelvation		1,071,017.40
Deposits/Bonds	_	600,000.00
TOTAL ASSETS	=	5,785,434.06
<u>LIABILITIES</u>		
Accounts Payable		
- Calpine	38,681.40	
The Energy AuthorityWhite Rabbit Group	1,109,793.01 2,530.00	
Total Accounts Payable	2,330.00	1,151,004.41
Due To Other Funds		-,,
Taxes Payable		
Utility Users Tax- Palm Springs	103,815.74	
Electric Energy Surcharge (CDTFA) Total Taxes Payable	9,247.60	113,063.34
·	_	,
TOTAL LIABILITIES	_	1,264,067.75
FUND BALANCE		
Fund Balance		4,521,366.31
	_	
TOTAL LIABILITIES AND FUND BALANCE	_	5,785,434.06
REVENUES		
Electricity Sales		2,194,957.11
Carbon Free Carbon Free- CARE/FERA	1,906,203.84	
Desert Saver	260,982.86 29,397.17	
NEM- Carbon Free	(1,626.76)	
Other revenue	(1,020.70)	199,854.48
Investment Income		74,639.16
TOTAL REVENUES	_	2,469,450.75
EXPENDITURES		
Cost of Electricity		
Electricity Purchase	1,710,960.00	
Low Carbon Settlement	268,800.00	
Market Charges	351,736.09	
Total Cost of Electricity	_	2,331,496.09
Accounting / Bank Services		1,274.33
Legal Services		
		0.00
Professional Services		89,072.90
Consultants		89,072.90 254,381.65
Consultants Outreach		89,072.90 254,381.65 144,109.63
Consultants Outreach Postage		89,072.90 254,381.65 144,109.63 53,468.01
Consultants Outreach Postage Printing		89,072.90 254,381.65 144,109.63
Consultants Outreach Postage		89,072.90 254,381.65 144,109.63 53,468.01 33,278.73 0.00 0.00
Consultants Outreach Postage Printing Registrations/Memberships		89,072.90 254,381.65 144,109.63 53,468.01 33,278.73 0.00
Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES	<u>-</u>	89,072.90 254,381.65 144,109.63 53,468.01 33,278.73 0.00 0.00 2,907,081.34
Consultants Outreach Postage Printing Registrations/Memberships Interest Expense	——————————————————————————————————————	89,072.90 254,381.65 144,109.63 53,468.01 33,278.73 0.00 0.00
Consultants Outreach Postage Printing Registrations/Memberships Interest Expense TOTAL EXPENDITURES	-	89,072.90 254,381.65 144,109.63 53,468.01 33,278.73 0.00 0.00 2,907,081.34