

ITEM 7B**DESERT COMMUNITY ENERGY
UNAUDITED BALANCE SHEET
FROM JULY 1, 2019 TO NOVEMBER 30, 2019****ASSETS**

River City Bank

- Operating Account	4,888.71	
- Money Market Account	3,091,851.21	
- ICS Account	1,296,032.38	
- Lockbox Account	2.00	
Total Cash		4,392,774.30

Deposits/Bonds

- CPUC	100,000.00	
- CA ISO	500,000.00	
Total Deposits/Bonds		600,000.00

TOTAL ASSETS**4,992,774.30****LIABILITIES**

Accounts Payable

0.00

TOTAL LIABILITIES**0.00****FUND BALANCE**

Fund Balance

4,992,774.30

TOTAL LIABILITIES AND FUND BALANCE**4,992,774.30**

ITEM 7B**DESERT COMMUNITY ENERGY
UNAUDITED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FROM JULY 1, 2019 TO NOVEMBER 30, 2019****REVENUES**

Electricity Sales		0.00
Other Revenue		0.00
Investment Income		39,436.24
TOTAL REVENUES		39,436.24

EXPENDITURES

Cost of Electricity		
Electricity Purchase	0.00	
Low Carbon Settlement	0.00	
Renewable Energy Credit Settlement	0.00	
Market Charges	0.00	
Total Cost of Electricity		0.00
Accounting / Bank Services		517.59
Legal Services		0.00
Professional Services		
- LSL, CPAs	2,880.00	
Total Professional Services		2,880.00
Consultants		
- Donald D. Dame	1,461.25	
- White Rabbit Group	800.00	
Total Consultants		2,261.25
Postage		0.00
Printing		0.00
Interest Expense		0.00
TOTAL EXPENDITURES		5,658.84
Excess of Revenues over Expenditures		33,777.40
Fund Balance - Beginning of the Year		4,958,996.90
Fund Balance - End of the Year		4,992,774.30