# DESERT COMMUNITY ENERGY

**UNAUDITED BALANCE SHEET**

FROM APRIL 1, 2018 TO MARCH 31, 2019 (12 MONTHS)

## ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>River City Bank</td>
<td></td>
</tr>
<tr>
<td>- Operating Account</td>
<td>4,285.09</td>
</tr>
<tr>
<td>- Money Market Account</td>
<td>4,613,619.13</td>
</tr>
<tr>
<td>- Lockbox Account</td>
<td>2.00</td>
</tr>
<tr>
<td><strong>Total Cash</strong></td>
<td><strong>4,617,906.22</strong></td>
</tr>
<tr>
<td>Deposits/Bonds</td>
<td></td>
</tr>
<tr>
<td>- CPUC</td>
<td>100,000.00</td>
</tr>
<tr>
<td>- CA ISO</td>
<td>500,000.00</td>
</tr>
<tr>
<td><strong>Total Deposits/Bonds</strong></td>
<td><strong>600,000.00</strong></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>5,217,906.22</strong></td>
</tr>
</tbody>
</table>

## LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>0.00</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>0.00</strong></td>
</tr>
</tbody>
</table>

## FUND BALANCE

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Balance</td>
<td><strong>5,217,906.22</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND FUND BALANCE</strong></td>
<td><strong>5,217,906.22</strong></td>
</tr>
</tbody>
</table>
ITEM 8B
DEsert COMMUNITY ENERGY
UNAUDITED FINANCIAL STATEMENTS
FROM APRIL 1, 2018 TO MARCH 31, 2019 (12 MONTHS)

ASSETS
River City Bank
- Operating Account 4,285.09
- Money Market Account 4,613,619.13
- Lockbox Account 2.00
  Total Cash 4,617,906.22
Deposits/Bonds 600,000.00
TOTAL ASSETS 5,217,906.22

LIABILITIES
Accounts Payable 0.00
TOTAL LIABILITIES 0.00

FUND BALANCE
Fund Balance 5,217,906.22
TOTAL LIABILITIES AND FUND BALANCE 5,217,906.22

REVENUES
Electricity Sales 28,868,420.00
Other Revenue 2.00
Investment Income 34,425.43
TOTAL REVENUES 28,902,847.43

EXPENDITURES
Cost of Electricity
  Electricity Purchase 22,288,651.25
  Low Carbon Settlement 105,800.00
  Renewable Energy Credit Settlement 76,500.00
  Market Charges 14,955.00
  Total Cost of Electricity 22,485,906.25
Legal Services 16,373.94
Professional Services (Probolsky Research) 17,567.10
Consultants (D. Dame, CVAG, TEA, LEAN) 1,026,170.74
Postage 58,006.00
Printing 37,089.90
Registrations/Memberships (CalCCA) 35,125.00
Interest Expense 8,702.28
TOTAL EXPENDITURES 23,684,941.21

Excess of Revenues over Expenditures 5,217,906.22
Fund Balance - Beginning of the Year 0.00
Fund Balance - End of the Year 5,217,906.22