

**ITEM 8B**

**DESERT COMMUNITY ENERGY  
UNAUDITED BALANCE SHEET  
FROM APRIL 1, 2018 TO JUNE 30, 2019 (15 MONTHS)**

**ASSETS**

River City Bank		
- Operating Account	371.72	
- Money Market Account	4,448,447.35	
- Lockbox Account	2.00	
Total Cash	<u>                                </u>	4,448,821.07

Deposits/Bonds		
- CPUC	100,000.00	
- CA ISO	500,000.00	
Total Deposits/Bonds	<u>                                </u>	<u>600,000.00</u>

<b>TOTAL ASSETS</b>		<u><u>5,048,821.07</u></u>
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**LIABILITIES**

Accounts Payable		<u>12,895.27</u>
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<b>TOTAL LIABILITIES</b>		<u><u>12,895.27</u></u>
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**FUND BALANCE**

Fund Balance		<u><u>5,035,925.80</u></u>
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<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<u><u>5,048,821.07</u></u>
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**ITEM 8B**

**DESERT COMMUNITY ENERGY**  
**UNAUDITED STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**FROM APRIL 1, 2018 TO JUNE 30, 2019 (15 MONTHS)**

**REVENUES**

Electricity Sales	28,868,420.00
Other Revenue	2.00
Investment Income	59,253.65
<b>TOTAL REVENUES</b>	<b><u><u>28,927,675.65</u></u></b>

**EXPENDITURES**

Cost of Electricity		
Electricity Purchase	22,288,651.25	
Low Carbon Settlement	105,800.00	
Renewable Energy Credit Settlement	76,500.00	
Market Charges	14,955.00	
Total Cost of Electricity	<u>22,485,906.25</u>	
Accounting / Bank Services		30.00
Legal Services		17,496.02
Professional Services		
- Ace Printing	1,767.10	
- LSL CPAs	2,880.00	
- Probolsky Research	15,800.00	
Total Professional Services	<u>20,447.10</u>	
Consultants		
- LEAN Energy	209,078.60	
- The Energy Authority	394,533.25	
- CVAG	605,053.11	
- Donald D. Dame	20,282.34	
Total Consultants	<u>1,228,947.30</u>	
Postage		58,006.00
Printing		37,089.90
Registrations/Memberships		
- Western Electricity Coordinating Council	125.00	
- CA Community Choice Association	35,000.00	
Total Registration/Memberships	<u>35,125.00</u>	
Interest Expense		8,702.28
<b>TOTAL EXPENDITURES</b>		<b><u><u>23,891,749.85</u></u></b>
Excess of Revenues over Expenditures		5,035,925.80
Fund Balance - Beginning of the Year		<u>0.00</u>
Fund Balance - End of the Year		<u><u>5,035,925.80</u></u>