



## DESERT COMMUNITY ENERGY

### UNAUDITED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

APRIL 1, 2018 TO JANUARY 31, 2019 (10 MONTHS)

#### REVENUES

Electricity Sales		28,868,420.00
Other Revenue		2.00
Investment Income		19,436.54
<b>TOTAL REVENUES</b>		<b><u><u>28,887,858.54</u></u></b>

#### EXPENDITURES

Cost of Electricity		
Electricity Purchase	22,288,651.25	
Low Carbon Settlement	105,800.00	
Renewable Energy Credit Settlement	76,500.00	
Market Charges	<u>14,955.00</u>	
Total Cost of Electricity		22,485,906.25
Legal Services		16,373.94
Professional Services		1,767.10
Consultants		
- LEAN Energy	209,078.60	
- The Energy Authority	394,533.25	
- CVAG	<u>422,033.89</u>	
Total Consultants		1,025,645.74
Postage		58,006.00
Printing		37,089.90
Registrations/Memberships		
- Western Electricity Coordinating Council	125.00	
- CA Community Choice Association	<u>35,000.00</u>	
Total Registration/Memberships		35,125.00
Interest Expense		<u>8,702.28</u>
<b>TOTAL EXPENDITURES</b>		<b><u><u>23,668,616.21</u></u></b>
Excess of Revenues over Expenditures		5,219,242.33
Fund Balance - Beginning of the Year		<u>0.00</u>
Fund Balance - End of the Year		<b><u><u>5,219,242.33</u></u></b>