DESERT COMMUNITY ENERGY UNAUDITED BALANCE SHEET

APRIL 1, 2018 TO JANUARY 31, 2019 (10 MONTHS)

ASSET	ΓS

<u>ASSETS</u>		
River City Bank		
- Operating Account	1,417.09	
- Money Market Account	3,778,630.24	
- Lockbox Account	2.00	
Total Cash		3,780,049.33
Accounts Receivable		
- The Energy Authority	944,566.00	
Total Accounts Receivable		944,566.00
Deposits/Bonds		
- CPUC	100,000.00	
- CA ISO	500,000.00	
Total Deposits/Bonds	-	600,000.00
TOTAL ASSETS	=	5,324,615.33
<u>LIABILITIES</u>		
Accounts Payable		
- LEAN Energy	2,393.75	
- CAISO	1,240.00	
- The Energy Authority	66,739.25	
- CalCCA	35,000.00	
Total Accounts Payable		105,373.00
TOTAL LIABILITIES	=	105,373.00
FUND BALANCE		
Fund Balance	<u>-</u>	5,219,242.33
TOTAL LIABILITIES AND FUND BALANCE	_	5,324,615.33

DESERT COMMUNITY ENERGY

UNAUDITED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES APRIL 1, 2018 TO JANUARY 31, 2019 (10 MONTHS)

REVENUES		
Electricity Sales		28,868,420.00
Other Revenue		2.00
Investment Income		19,436.54
TOTAL REVENUES	_	28,887,858.54
	=	
EXPENDITURES		
Cost of Electricity		
Electricity Purchase	22,288,651.25	
Low Carbon Settlement	105,800.00	
Renewable Energy Credit Settlement	76,500.00	
Market Charges	14,955.00	
Total Cost of Electricity		22,485,906.25
Legal Services		16,373.94
Professional Services		1,767.10
Consultants		1,707.10
	209,078.60	
- LEAN Energy	·	
- The Energy Authority - CVAG	394,533.25 422,033.89	
Total Consultants	422,033.89	1,025,645.74
		58,006.00
Postage Printing		37,089.90
		37,089.90
Registrations/Memberships	125.00	
Western Electricity Coordinating CouncilCA Community Choice Association	125.00 35,000.00	
•	33,000.00	25 125 00
Total Registration/Memberships		35,125.00 8,702.28
Interest Expense TOTAL EXPENDITURES	-	23,668,616.21
TOTAL EXPENDITURES	=	25,008,010.21
Excess of Revenues over Expenditures		5,219,242.33
Fund Balance - Beginning of the Year		0.00
Fund Balance - End of the Year	<u>-</u>	5,219,242.33