

**DESERT COMMUNITY ENERGY  
UNAUDITED BALANCE SHEET**

**APRIL 1, 2018 TO FEBRUARY 28, 2019 (11 MONTHS)**

**ASSETS**

River City Bank

- Operating Account 5,525.09  
- Money Market Account 4,605,313.50  
- Lockbox Account 2.00

Total Cash 4,610,840.59

Deposits/Bonds

- CPUC 100,000.00  
- CA ISO 500,000.00

Total Deposits/Bonds 600,000.00

**TOTAL ASSETS** 5,210,840.59

**LIABILITIES**

Accounts Payable

- CAISO 1,240.00

Total Accounts Payable 1,240.00

**TOTAL LIABILITIES** 1,240.00

**FUND BALANCE**

Fund Balance 5,209,600.59

**TOTAL LIABILITIES AND FUND BALANCE** 5,210,840.59

**DESERT COMMUNITY ENERGY**  
**UNAUDITED FINANCIAL STATEMENTS**  
**APRIL 1, 2018 TO FEBRUARY 28, 2019 (11 MONTHS)**

**REVENUES**

Electricity Sales		28,868,420.00
Other Revenue		2.00
Investment Income		26,119.80
	<b>TOTAL REVENUES</b>	<b><u><u>28,894,541.80</u></u></b>

**EXPENDITURES**

Cost of Electricity		
Electricity Purchase	22,288,651.25	
Low Carbon Settlement	105,800.00	
Renewable Energy Credit Settlement	76,500.00	
Market Charges	14,955.00	
Total Cost of Electricity	<u>22,485,906.25</u>	22,485,906.25
Legal Services		16,373.94
Professional Services		17,567.10
Consultants		1,026,170.74
Postage		58,006.00
Printing		37,089.90
Registrations/Memberships		35,125.00
Interest Expense		8,702.28
	<b>TOTAL EXPENDITURES</b>	<b><u><u>23,684,941.21</u></u></b>

Excess of Revenues over Expenditures		5,209,600.59
Fund Balance - Beginning of the Year		<u>0.00</u>
Fund Balance - End of the Year		<u><u>5,209,600.59</u></u>