

**ITEM 7B**

**DESERT COMMUNITY ENERGY  
UNAUDITED BALANCE SHEET  
FROM JULY 1, 2019 TO DECEMBER 31, 2019**

**ASSETS**

River City Bank

- Operating Account	4,396.18	
- Money Market Account	3,096,466.90	
- ICS Account	1,298,361.91	
- Lockbox Account	2.00	
Total Cash		4,399,226.99

Deposits/Bonds

- CPUC	100,000.00	
- CA ISO	500,000.00	
Total Deposits/Bonds		600,000.00

**TOTAL ASSETS**

4,999,226.99

**LIABILITIES**

Accounts Payable

0.00

**TOTAL LIABILITIES**

0.00

**FUND BALANCE**

Fund Balance

4,999,226.99

**TOTAL LIABILITIES AND FUND BALANCE**

4,999,226.99

**ITEM 7B****DESERT COMMUNITY ENERGY  
UNAUDITED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FROM JULY 1, 2019 TO DECEMBER 31, 2019****REVENUES**

Electricity Sales	0.00
Other Revenue	0.00
Investment Income	46,381.46
<b>TOTAL REVENUES</b>	<b>46,381.46</b>

**EXPENDITURES**

Cost of Electricity		
Electricity Purchase	0.00	
Low Carbon Settlement	0.00	
Renewable Energy Credit Settlement	0.00	
Market Charges	0.00	
Total Cost of Electricity		0.00
Accounting / Bank Services		646.12
Legal Services		0.00
Professional Services		
- LSL, CPAs	2,880.00	
Total Professional Services		2,880.00
Consultants		
- Donald D. Dame	1,825.25	
- White Rabbit Group	800.00	
Total Consultants		2,625.25
Postage		0.00
Printing		0.00
Interest Expense		0.00
<b>TOTAL EXPENDITURES</b>		<b>6,151.37</b>
Excess of Revenues over Expenditures		40,230.09
Fund Balance - Beginning of the Year		4,958,996.90
Fund Balance - End of the Year		4,999,226.99