

ITEM 5A

**Desert Community Energy Board
Meeting Minutes
January 10, 2022
3:00 pm**



Held via Zoom videoconference

The audio file for this meeting can be found at: <http://www.desertcommunityenergy.org>

1. CALL TO ORDER

The meeting of the DCE Board was called to order by Chair Geoff Kors, City of Palm Springs, at 3:00 p.m. via Zoom videoconferencing, pursuant to Assembly Bill 361.

2. ROLL CALL

Roll call was taken, and it was determined that a quorum was present.

Members Present

Councilmember Geoff Kors, Chair
Mayor Pro Tem Sabby Jonathan, Vice Chair

Agency

City of Palm Springs
City of Palm Desert

DCE Staff & Consultants

Tom Kirk
Katie Barrows
David Freedman
Liz Barnwell
Erica Felci
Claude Kilgore
Emmanuel Martinez
Jennifer Nelson
Jaclyn Harr
Chris Weber
Don Dame

The Energy Authority
The Energy Authority
DCE Consultant

Others Present

Don Barrett
Heather Horning
Tracy Sheldon

Community Advisory Committee
City of Palm Desert
City of Palm Springs

3. PUBLIC COMMENTS ON AGENDA ITEMS

None

4. BOARD MEMBER / DIRECTOR COMMENTS

Vice Chair Jonathan thanked the Chair and DCE staff for moving the meeting start time to accommodate a schedule conflict.

Director Katie Barrows introduced two new staff members – David Freedman, Program Manager and Liz Barnwell, Management Analyst -- and provided a brief update on the OhmConnect Thermostat program as well as the distributed energy resources request for proposals.

5. CONSENT CALENDAR

IT WAS MOVED BY MAYOR PRO TEM JONATHAN AND SECONDED BY COUNCILMEMBER KORS TO:

- A. Approve Minutes from Board Meeting of November 29, 2021**
- B. Affirm the findings still exist, pursuant to Assembly Bill 361, and authorize continuation of remote teleconference/virtual meetings of Desert Community Energy**
- C. Appoint Don Barrett of Palm Springs to fill a vacancy on the Community Advisory Committee to complete the term ending in August 2023**

THE MOTION CARRIED WITH 2 AYES.

**Mayor Pro Tem Jonathan
Councilmember Kors**

**Aye
Aye**

Don Barrett, newly appointed Community Advisory Committee member, shared his goals for participating in the Committee and thanked the Board members for the appointment.

6. DISCUSSION / ACTION

A. Line of Credit with River City Bank – Katie Barrows

Ms. Barrows provided the staff report, which included priorities related to cash flow, the request for proposals process, loan terms and the next steps in the process. Member discussion ensued on the line of credit terms and requirement of a guaranty from the City of Palm Springs.

Prior to the vote, Ms. Barrows noted that minor edits were needed in Resolution No. 2022-01, removing the 0 from Code Section 366.2 and formatting in paragraph nine, would need to be included in the motion.

IT WAS MOVED BY COUNCILMEMBER JONATHAN AND SECONDED BY COUNCILMEMBER KORS TO, CONTINGUENT ON THE CITY OF PALM SPRINGS CITY COUNCIL APPROVING THE GUARANTY, ADOPT RESOLUTION NO. 2022-01 WITH MINOR GRAMMATICAL EDITS INCORPORATED, APPROVING A CREDIT FACILITY WITH RIVER CITY BANK IN AN AMOUNT NOT TO EXCEED \$8,000,000 AND AUTHORIZING THE EXECUTIVE DIRECTOR, IN CONSULTATION WITH LEGAL COUNSEL, TO NEGOTIATE AND TAKE SUCH ACTION NECESSARY AND APPROPRIATE TO FINALIZE AND EXECUTE THE CREDIT FACILITY DOCUMENTS FOR A REVOLVING LINE OF CREDIT CONSISTENT WITH THE TERM SHEET DATED DECEMBER 13, 2022, AND RELATED LOCKBOX AGREEMENTS, INCLUDING AND EXHIBITS, SCHEDULES, CERTIFICATES, AND ANCILLARY DOCUMENTS NECESSARY TO CLOSE THE CREDIT FACILITY AND OBTAIN ACCESS TO FUNDING TO ADDRESS WORKING CAPITAL REQUIREMENTS

THE MOTION CARRIED WITH 2 AYES.

**Mayor Pro Tem Jonathan
Councilmember Kors**

**Aye
Aye**

B. Statewide Residential Emergency Load Reduction Program – David Freedman

David Freedman provided the staff report.

**IT WAS MOVED BY MAYOR PRO TEM JONATHAN AND SECONDED BY
COUNCILMEMBER KORSTO AUTHORIZETH THE EXECUTIVE DIRECTOR TO TAKE
ANY NECESSARY STEPS TO COORDINATE DCE'S PARTICIPATION IN THE
EMERGENCY LOAD REDUCTION PROGRAM**

THE MOTION CARRIED WITH 2 AYES.

**Mayor Pro Tem Jonathan
Councilmember Kors**

**Aye
Aye**

7. INFORMATION

The following items were put in the agenda packet for members' information :

- A. Attendance Record**
- B. Unaudited Financial Report for July 1, 2021 to October 31, 2021**
- C. Update on California's Arrearage Payment Program**

Mayor Pro Tem Jonathan requested that future agendas include a comparison of the financials with the annual budget.

8. PUBLIC COMMENT ON NON-AGENDA ITEMS

None

9. ANNOUNCEMENTS

The next DCE meeting will be held February 14, 2022 at 2:30 p.m. via Zoom webinar.

10. ADJOURNMENT

Chair Kors adjourned the meeting at 3:25 p.m.

Respectfully submitted,

*Jennifer Nelson
Executive Assistant/Clerk*